SUBMISSION NO. 269

From:	
То:	Committee, SPLA (REPS);
CC	
Subject:	submission to strata title insurance inquiry.
Date:	Monday, 16 January 2012 2:46:18 PM

Dear Sir/ Madam,

Today it has come to our attention that this inquiry is being held which will hopefully address some of our concerns. The information on your website regarding the submission states that submissions must be in by 16th January. As we have only just found out about the inquiry we request an extension so we can put in a more in-depth submission.

Irene will be phoning the committee Secretary this afternoon to request an extension but in the meantime hopefully you will accept this e-mail as part of our submission.

We would like to state our concern over the difficulty in obtaining strata title insurance that adequately covers flooding.

We are aware that some cover is available for flooding at an extraordinary cost, which most body corporates cannot afford. For example, where we live we have strata title insurance which covers us for a storm from above but not for flooding.

The major purpose of insurance is for peace of mind, but in our case, though our contents insurance is covered we are seriously concerned that our building is not and we could be homeless.

Would you please acknowledge and respond to this e-mail.

With kind regards,

Kay Maclean and Irene Holdcroft

