## **SUBMISSION NO. 201**

To Whom It May Concern:

My name is Dean Shelly and I am a unit owner at

I am taking the time to write this letter to inform you of the tremendous hardship that the hike in strata insurance is causing.

My unit is in a small complex of 12 which is managed by

, and our case manager is

. The insurance provider is

. The insurance for the

complex has increased by \$44897.29. This is equal to \$3741.44 per unit. To be able to stop family from being swamped in dept I will have to increase my rent to my tenants (as I will find it impossible to find the money from my already tight budget) by \$72 dollars per week. My question to you is: who will rent from me when I pass on these increases, and if I don't pass them on, how long will it be before my family and I are drowning in dept, and finally if I try to sell, who will be silly enough to put themselves in the position I now find myself in.

In conclusion I can see no way out of this spiralling dept which will enable me to still be able to provide for my family unless a more fair, just and honest system is devised and the insurance companies are made accountable.

