From:

To:

Committee, SPLA (REPS);

Subject:

Appartment Insurance

Date:

Thursday, 12 January 2012 12:15:55 PM

Dear Sirs

This is an email to complain about the increase in insurance premiums for strata insurance.

Our premiums have increased from: -

2008	\$ 9,630.00
2009	\$ 10,718.00
2010	\$ 13,363.00
2011	\$ 32,000.00

This is an increase of 300% and I'm sure there will be an increase for 2012.

The increases are said to be because of Yasi and the floods.

The apartment blocks are built to Cyclone specifications and should withstand a cyclone.

Most of the buildings demolished through Yasi were not built to cyclone specs, so why should we be persecuted because of this.

It is completely outrageous, we cannot afford these increase on our income. Instead of increasing premiums all the time why not request a structural engineers report on the state of the premises as to whether they conform to cyclone specs or not.

If they do conform there would be no need to increase the premiums.

I trust that common sense will prevail.

Kind Regards



