SUBMISSION NO. 8

Subject:

Sub 008: Strata Title Insurance

Date:

Tuesday, 13 December 2011 8:03:04 AM

I would like to advise that, as a resident in a group title home, our insurance has risen four fold over the last year. No consideration could have been taken that the home is of block construction with a steel roof and is on a single level. We have been advised that most insurance companies will not accept this insurance any more and therefore we are subject to a a duopoly, being only two companies to choose from. On top of this our insurance premium on our contents has more than doubled.

Many people in our group just cannot afford the increase, however the insurance is compulsary. Can you please treat this problem as urgent. thank you

Peter Dent.