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PETROLEUM RESOURCE RENT TAX
(MISCELLANEOUS PROVISIONS) BILL 1986

Date introduced: 28 November 1986
House: House of Representatives
Presented by: Hon. Chris Hurford, M.P., Minister
Assisting the Treasurer

DIGEST OF BILL

Purpose

To amend a number of Acts as a consequence of the introduction of the Petroleum Resource Rent Tax Assessment Bill 1986.

Background

Refer to the Digest for the Petroleum Resource Rent Tax Assessment Bill 1986 (No. 86/185).

Main Provisions

Clause 3 will amend the Acts as set out in the Schedule. The major amendments will be:

Administrative Decisions (Judicial Review) Act 1977

This Act will be amended to exclude decisions made under the Petroleum Resource Rent Tax Assessment Bill 1986 from review. Review provisions are contained in that Bill.

Crimes (Taxation Offences) Act 1980

The petroleum resource rent tax will be included in the taxes subject to this Act.

Excise Tariff Act 1921

This Act will be amended to exclude from the Act areas covered by the resource rent tax.

Petroleum (Submerged Lands) (Royalty) Act 1967

This Act will be amended so as not to apply to areas covered by the resource rent tax.

For further information, if required, contact the Economics and Commerce Group.

4 March 1987

**Bills Digest Service
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This Digest does not have any official legal status. Other sources should be consulted to determine the subsequent official status of the Bill.



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