

PARLIAMENT OF AUSTRALIA
DEPARTMENT OF THE PARLIAMENTARY LIBRARY

APPROPRIATION (URBAN PUBLIC TRANSPORT) BILL 1977

Date Introduced: 15 September 1977
House: House of Representatives
Presented by: Hon. P.J. Nixon, M.P.,
Minister for Transport

Short Digest of Bill

Purpose

This Bill appropriates \$30.31 million out of the Consolidated Revenue Fund (CRF) and/or the Loan Fund for urban public transport and authorizes the borrowing of up to that amount plus the expenses of borrowing.

Main Provisions

Clause 3 provides the authority to appropriate \$30.31 million out of the CRF and/or the Loan Fund for the purposes set out in the agreement in the Schedule to the *States Grants (Urban Public Transport) Act 1974*.

Clause 4 gives authority to the Treasurer to borrow up to \$30.31 million plus the expenses of borrowing, and the borrowing must be in accordance with the Commonwealth Inscribed Stock Act 1911 or an Act authorizing the issue of Treasury Bills.

Moneys borrowed under clause 4 may be applied only for the expenses of borrowing, for payments under the agreement referred to above and for payments to the CRF under clause 6.

Under clause 6 amounts may be transferred from the Loan Fund to the CRF to cover some or all of the expenditure from CRF under this Bill. Amounts so transferred will be shown as reductions in expenditure from the CRF rather than receipts to it.

Background

Of the \$30.31 million appropriated under this Bill, \$5 million is for new urban public transport projects and \$25.31 million is to meet cost increases on existing projects.

Appropriations under this Bill together with \$20.69 million available from existing appropriations bring the total Commonwealth allocation for urban public transport up to \$51 million for 1977–78.

Details of moneys paid to the States from 1974–75 to 1976–77 under the Urban Public Transport Agreement, allocations for 1977–78 and details of approved program revisions are provided in the Minister's Second Reading Speech.

20 September 1977 Finance, Industries, Trade and Development Group
LEGISLATIVE RESEARCH SERVICE

Appropriation (Urban Public Transport) Bill 1977 (Bills Digest 87, 1977)

Electronic version created by the Law and Bills Digest Section, Parliamentary Library, 2007.

Warning:

This Digest was prepared for debate. It reflects the legislation as introduced and does not canvass subsequent amendments. This Digest does not have any official legal status. Other sources should be consulted to determine the subsequent official status of the Bill.