

The Senate BUSINESS OF COMMITTEES

This document is issued as a guide to Senators
Business listed is subject to change

It should be noted that times allocated for the consideration of outcomes, items and agencies within portfolios are indicative only.

Senators, staff and departments should liaise with secretariats on the progress of portfolios during the estimates process.

SENATE STANDING COMMITTEE ON ECONOMICS

Public Hearings: BUDGET ESTIMATES FOR 2008-09

Monday 2 June to Thursday 5 June 2008

**Committee Room 2R1
Parliament House
Canberra ACT**

*To be televised on Channel 9 / radio 98.3
<http://webcast.aph.gov.au/livebroadcasting/>*

AGENDA

MONDAY, 2 JUNE 2008

9.00am

Innovation, Industry, Science and Research Portfolio

Department of Innovation, Industry, Science and Research

Outcome 1 (Industry)*: Improve the economic viability and competitive advantage of Australian industry, including the manufacturing and services sectors, through the delivery of initiatives to address impediments to market development and encourage the take up of innovation within those sectors

Outcome 2 (Innovation)*: A streamlined national innovation system to facilitate innovation uptake by Australian industry and drive improved social and economic benefits for the Australian community

*** DIISR Outcome 1 (Industry) and Outcome 2 (Innovation) will be heard together**

Outcome 3 (Science and Research): Maintain a strong science and

research capacity required to generate and utilise knowledge within the science and research, higher education and industry sectors through investment in research infrastructure, skill development and promoting collaboration both within Australia and internationally

4.00pm (approx)

Resources, Energy and Tourism Portfolio

Department of Resources, Energy and Tourism

Outcome 1: The improved strength, competitiveness and sustainability of the resources, energy and tourism industries to enhance Australia's prosperity through implementation of government policy and programs

Output Group 1.1: Resources

Output Group 1.2: Energy

Geoscience Australia

Outcome 1: Enhanced potential for the Australian community to obtain economic, social and environmental benefits through the application of first class geoscientific research and information

Output Group 1.1: Geoscientific information and knowledge

8.30pm (approx)

Department of Resources, Energy and Tourism

Outcome 1: The improved strength, competitiveness and sustainability of the resources, energy and tourism industries to enhance Australia's prosperity through implementation of government policy and programs

Output Group 1.3: Tourism

Tourism Australia

Outcome 1: Increased economic benefits to Australia from tourism underpinned by a sustainable tourism industry

Output Group 1.1: Industry and market development through strategic insights

Output Group 1.2: Increased distribution of Australian tourism product and facilitation of niche, events and regional tourism growth

Output Group 1.3: Consumer travel demand stimulation

11.00pm (approx)

Adjournment

TUESDAY, 3 JUNE 2008

9.00am

Innovation, Industry, Science and Research Portfolio (continued)

Department of Innovation, Industry, Science and Research

Outcome 1 (Industry): Improve the economic viability and competitive advantage of Australian industry, including the manufacturing and services sectors, through the delivery of initiatives to address impediments to market development and

encourage the take up of innovation within those sectors

Outcome 2 (Innovation): A streamlined national innovation system to facilitate innovation uptake by Australian industry and drive improved social and economic benefits for the Australian community

Outcome 3 (Science and Research): Maintain a strong science and research capacity required to generate and utilise knowledge within the science and research, higher education and industry sectors through investment in research infrastructure, skill development and promoting collaboration both within Australia and internationally

10.00am

Australian Nuclear Science and Technology Organisation (ANSTO)

Outcome 1: Nuclear-based infrastructure

Output Group 1.1: Commissioning of the OPAL reactor

Outcome 2: Disposition of spent fuel

Output Group 2.1: Shipment program

Outcome 3: Science and technology solutions

Output Group 3.1: Management of core nuclear facilities

Output Group 3.2: Scientific and technical services for Government

Output Group 3.3: Knowledge acquisition and utilisation

Output Group 3.4: Provision of education and training

Output Group 3.5: Radiopharmaceutical sales

Output Group 3.6: Exploitation of assets

Commonwealth Scientific and Industrial Research Organisation (CSIRO)

Outcome 1: Australia has a strong capability in scientific research and development that delivers ongoing economic, social and environmental benefits and provides science and technology solutions relevant to current and emerging national challenges and opportunities

Output Group 1.1: National research flagships

Output Group 1.2: Core research

Output Group 1.3: Science outreach: education and scientific publishing

Output Group 1.4: National research infrastructure: national facilities and collections

Australian Institute of Aboriginal and Torres Strait Islander Studies (AIATSIS)

Outcome 1: The promotion of knowledge and understanding of Australian Indigenous cultures, past and present

Output Group 1.1: Research

Output Group 1.2: Dissemination of information

Output Group 1.3: Collection development and management

1.30pm (approx)

Office of the Chief Scientist

2.00pm (approx)

Treasury Portfolio

The Treasury**

Outcome 3: Effective taxation and retirement income arrangements
(excluding retirement income/ superannuation issues)

Output Group 3.1: Revenue Group

Output 3.1.1: Taxation policy and legislation advice

Australian Taxation Office (ATO)**

Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems

(excluding retirement income/superannuation issues)

Output 1.1.1: Shape, design and build administrative systems

Output 1.1.2: Management of revenue collection and transfers

Output 1.1.3: Compliance assurance and support – revenue collection

Output 1.1.5: Services to governments and agencies

** Treasury Revenue Group and ATO will be heard together

7.30pm (approx)

The Treasury**

Outcome 3: Effective taxation and retirement income arrangements
(retirement income/superannuation issues only)

Output Group 3.1: Revenue Group

Output 3.1.2: Retirement income and saving policy and legislation advice

Australian Taxation Office (ATO)**

Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems

(retirement income/ superannuation issues only)

Output 1.1.4: Compliance assurance and support for transfers and regulation of superannuation funds

** Treasury Revenue Group and ATO will be heard together

8.30pm (approx)

Inspector-General of Taxation

Outcome 1: Improved administration of the tax laws for the benefit of all taxpayers

Output 1.1.1: Identification of issues for review and prioritisation of work program

Output 1.1.2: Provision of independent advice to the government on the administration of the tax laws

Australian Office of Financial Management (AOFM)

Outcome 1: To enhance the Commonwealth's capacity to manage its net debt portfolio, offering the prospect of savings in debt servicing costs and an improvement in the net worth of the Commonwealth over time

Output 1.1.1: Debt management

Australian Bureau of Statistics (ABS)

Outcome 1: Informed decision making, research and discussion within governments and the community based on the provision of a high quality, objective and responsive national statistical service

Output 1.1.1: Economic statistics

Output 1.1.2: Population and social statistics

11.00pm (approx) **Adjournment**

WEDNESDAY, 4 JUNE 2008

9.00am

Treasury Portfolio (continued)

The Treasury

Outcome 2: Effective government spending arrangements

Output Group 2.1 – Fiscal Group

Output 2.1.1: Budget policy advice and coordination

Output 2.1.2: Commonwealth-State financial policy advice

Output 2.1.3: Industry, environment and defence policy advice

Output 2.1.4: Social and income support policy advice

Outcome 4: Well functioning markets

Output Group 4.1: Markets Group

Output 4.1.1: Foreign investment and trade policy advice and administration

Output 4.1.2: Financial system and corporate governance policy advice

Output 4.1.3: Competition and consumer policy advice

Output 4.1.4: Actuarial services

3.00pm (approx)

Outcome 1: Sound macroeconomic environment

Output Group 1.1 – Macroeconomic Group

Output 1.1.1: Domestic economic policy advice and forecasting

Output 1.1.2: International economic policy advice and assessment

8.30pm

Australian Prudential Regulation Authority (APRA)

Outcome 1: To enhance public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety and efficiency, competition, contestability and competitive neutrality

Output 1.1.1: Policy development

Output 1.1.2: Surveillance programs

Output 1.1.3: Prudential advice

11.00pm (approx) **Adjournment**

THURSDAY, 5 JUNE 2008

9.00am

Treasury Portfolio (continued)

Australian Competition and Consumer Commission (ACCC)

Outcome 1: To enhance the social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets

Output 1.1.1: Compliance with competition, fair trading and

consumer protection laws and appropriate remedies when the law is not followed

Output 1.1.2: Competitive market structures and informed behaviour

2.30pm (approx)

National Competition Council (NCC)

Outcome 1: The achievement of effective and fair competition reforms and better use of Australia's infrastructure for the benefit of the community

Output 1.1.1: Advice provided to governments on infrastructure access issues

Takeovers Panel

Australian Accounting Standards Board (AASB)

Commonwealth Grants Commission (CGC)

Outcome 1: Fiscal equalisation between the states, the Australian Capital Territory and the Northern Territory is achieved through the distribution, by government, of GST revenue and health care grants

Output 1.1.1: Report on state revenue sharing relativities

Productivity Commission

Outcome 1: Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective

Output 1.1.1: Government commissioned projects

Output 1.1.2: Performance reporting and other services to government bodies

Output 1.1.3: Competitive neutrality complaints activities

Output 1.1.4: Supporting research and activities and statutory annual reporting

5.30pm (approx)

Australian Securities and Investments Commission (ASIC)

Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Output 1.1.1: Policy and guidance about the laws administered by ASIC

Output 1.1.2: Comprehensive and accurate information on companies and corporate activity

Output 1.1.3: Compliance, monitoring and licensing of participants in the financial system to protect consumer interests and ensure market integrity

Output 1.1.4: Enforcement activity to give effect to the laws administered by ASIC

11.00pm (approx)

Adjournment

Proposed breaks

Morning tea	10.45am	11.00am
Lunch	12.30pm	1.30pm
Afternoon tea	3.45pm	4.00pm
Dinner	6.30pm	7.30pm
Tea Break	9.15pm	9.30pm