

The Senate

BUSINESS OF COMMITTEES

This document is issued as a guide to Senators
Business listed is subject to change

It should be noted that times allocated for the consideration of outcomes, items and agencies within portfolios are indicative only.

Senators, staff and departments should liaise with secretariats on the progress of portfolios during the estimates process.

SENATE STANDING COMMITTEE ON ECONOMICS

Public Hearings: ADDITIONAL ESTIMATES FOR 2007-08

Wednesday 20, and Thursday 21 February 2008

**Committee Room 2R1
Parliament House
Canberra ACT**

*To be televised on Channel 9 / radio 98.3
<http://webcast.aph.gov.au/livebroadcasting/>*

AGENDA

WEDNESDAY, 20 FEBRUARY 2008

9.00am

Treasury Portfolio

The Treasury*

Outcome 3: Effective taxation and retirement income arrangements

Output Group 3.1: Revenue (excluding retirement income/ superannuation issues)

Output 3.1.1: Taxation policy and legislation advice

Australian Taxation Office (ATO)* (excluding retirement income/superannuation issues)

Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems

Output 1.1.1: Shape, design and build administrative systems

Output 1.1.2: Management of revenue collection and transfers

Output 1.1.3: Compliance assurance and support – revenue collection

Output 1.1.5: Services to governments and agencies

* Treasury Revenue Group and ATO will be heard together

The Treasury*

Outcome 3: Effective taxation and retirement income arrangements

Output Group 3.1: Revenue (Retirement income/superannuation issues only)

Output 3.1.2: Retirement income and saving policy and legislation advice

Australian Taxation Office (ATO)* (Retirement income/superannuation issues only)

Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems

Output 1.1.4: Compliance assurance and support for transfers and regulation of superannuation funds (transfers – movement of money that is not revenue, for example tax offsets, grants, super guarantee vouchers, and benefits distribution)

* Treasury Revenue Group and ATO will be heard together

Inspector-General of Taxation

Outcome 1: Improved administration of the tax laws for the benefit of all taxpayers

Output 1.1.1: Identification of issues for review and prioritisation of work programme

Output 1.1.2: Provision of independent advice to the government on the administration of the tax laws

The Treasury

Outcome 1: Sound macroeconomic environment

Output Group 1.1 - Macroeconomic

Output 1.1.1: Domestic economic policy advice and forecasting

Output 1.1.2: International economic policy advice and assessment

Australian Bureau of Statistics (ABS)

Outcome 1: Informed decision making, research and discussion within governments and the community based on the provision of a high quality, objective and responsive national statistics service

Output 1.1.1: Economic statistics

Output 1.1.2: Population and social statistics

Australian Office of Financial Management (AOFM)

Outcome 1: To enhance the Commonwealth's capacity to manage its net debt portfolio, offering the prospect of savings in debt servicing costs and an improvement in the net worth of the Commonwealth over time

Output 1.1.1: Debt management

Australian Accounting Standards Board

Corporations and Markets Advisory Committee (CAMAC)

Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Output 1.1.1: Annual report and discussion papers
Output 1.1.2: Recommendations and reports

Takeovers Panel

The Treasury

Outcome 2: Effective government spending arrangements

Output Group 2.1 - Fiscal

Output 2.1.1: Budget policy advice and coordination

Output 2.1.2: Commonwealth – State financial policy advice

Output 2.1.3: Industry, environment and defence policy advice

Output 2.1.4: Social and income support policy advice

Outcome 4: Well functioning markets

Output Group 4.1: Markets

Output 4.1.1: Foreign investment and trade policy advice and administration

Output 4.1.2: Financial system and corporate governance policy advice

Output 4.1.3: Competition and consumer policy advice

Output 4.1.4: Actuarial services

Commonwealth Grants Commission (CGC)

Outcome 1: Fiscal equalisation between the states, the Australian Capital Territory and the Northern Territory, is achieved through the distribution, by government, of GST revenue and health care grants

Output Group 1.1: Report on state revenue sharing relativities

Australian Securities and Investments Commission (ASIC)

Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Output 1.1.1: Policy and guidance about the laws administered by ASIC

Output 1.1.2: Comprehensive and accurate information on companies and corporate activity

Output 1.1.3: Compliance, monitoring and licensing of participants in the financial system to protect consumer interests and ensure market integrity

Output 1.1.4: Enforcement activity to give effect to the laws administered by ASIC

11.00pm (approx) Adjournment

THURSDAY, 21 FEBRUARY 2008

8.45am

Treasury Portfolio (continued)

Australian Securities and Investments Commission (ASIC) (continued)

Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Output 1.1.1: Policy and guidance about the laws administered by ASIC

Output 1.1.2: Comprehensive and accurate information on companies and corporate activity

Output 1.1.3: Compliance, monitoring and licensing of participants in the financial system to protect consumer interests and ensure market integrity
Output 1.1.4: Enforcement activity to give effect to the laws administered by ASIC

9.15am (approx)

Innovation, Industry, Science and Research Portfolio

Department of Innovation, Industry, Science and Research

Outcome 1: A stronger, sustainable and internationally competitive Australian industry, comprising the manufacturing, resources and services sector. (Industry issues)**

Output 1.1: Program management services

Output 1.2: Policy advice

Output 1.3: Business services

Outcome 2: Enhanced economic and social benefits through a strengthened national system of innovation. (Innovation issues)**

Output 2.1: Program management services

Output 2.2: Policy advice

**** IISR Outcome 1 (Industry issues) and IISR Outcome 2 (Innovation issues) will be heard together**

Outcome 3: Australia maintains the strong science, research and innovation capacity required to generate and utilise knowledge. (Science and Research issues)***

Output 3.1: Program management services

Output 3.2: Policy advice

Output 3.3: Business services

Outcome 4: Australia's international influence is enhanced through international recognition of Australia's education, research and training and strengthening and diversifying international linkages and collaboration. (Science and Research issues)***

Output 4.1: Program management services

Output 4.2: Policy advice

***** IISR Outcomes 3 and 4 (Science and Research issues) will be heard together**

Australian Nuclear Science and Technology Organisation (ANSTO)

Outcome 1: Nuclear-based Infrastructure – The Open Pool Australian Light-water research reactor is operational and providing improved core nuclear facilities for industrial and research and development applications.

Output 1.1: Effective management of the commissioning of the OPAL reactor.

Outcome 2: Disposition of Spent Fuel – Removal of spent fuel from the ANSTO site in line with stringent safety arrangements and community views.

Output 2.1: A program of shipments for reprocessing of all HIFAR spent fuel in place.

Outcome 3: Science and Technology Solutions – Timely delivery of

valued nuclear related scientific and technical advice, services and products to government and other stakeholders.

Output 3.1: Management of core nuclear facilities, providing Australia with nuclear capability and credibility from which socioeconomic benefits flow to Australia, the R&D community and industry.

Output 3.2: Expert scientific and technical services for, and on behalf of, Government in support of Australia's national and international strategic and nuclear policy objectives.

Output 3.3: The acquisition of knowledge, through research, and its utilisation, through innovation, to advance the beneficial applications of nuclear science and technology to problems of environmental, medical, social and industrial importance.

Output 3.4: Education and training provided to industry, universities and schools, including students undertaking studies related to nuclear science and technology and its applications.

Output 3.5: Regular production and sale of radiopharmaceuticals and radioisotopes for medical and industrial applications and other services, through designated business units.

Output 3.6: The exploitation of ANSTO's expertise, intellectual property and physical assets.

Australian Institute of Aboriginal and Torres Strait Islander Studies (AIATSIS)

Outcome 1: The promotion of knowledge and understanding of Australian Indigenous cultures past and present.

Output 1: Research

Output 2: Dissemination of information

Output 3: Collection development and management

Australian Research Council (ARC)

Outcome 1: Australian research that advances the global knowledge and skills base leading to economic, social, cultural and environmental benefits for the Australian community.

Output 1: Competitive research schemes

Commonwealth Scientific and Industrial Research Organisation (CSIRO)

Outcome 1: Australia has a strong capability in scientific research development that delivers ongoing economic, social and environmental benefits and provides science and technology solutions relevant to current and emerging national challenges and opportunities.

Output 1.1: National research flagships

Output 1.2: Core research

Output 1.3: Science outreach: education and scientific publishing

Output 1.4: National research infrastructure: national facilities and collections

IP Australia

Outcome 1: Australians benefit from the effective use of intellectual property, particularly through increased innovation, investment and trade

Output 1: IP rights and administration and professional registration

Output 2: Awareness, education and international engagement

Output 3: Advice to government

Resources, Energy and Tourism Portfolio

Department of Resources, Energy and Tourism

Resources and Energy Divisions

Geoscience Australia

Outcome 1: Enhanced potential for the Australian community to obtain economic, social and environmental benefits through the application of first class geoscientific research and information

Output 1: Geoscientific information and knowledge

Department of Resources, Energy and Tourism

Tourism Division

Tourism Australia

Outcome 1: Increased economic benefits to Australia from tourism underpinned by a sustainable tourism industry

Output 1: Industry and market development through strategic insights

Output 2: Increased distribution of Australian tourism product and facilitation of niche, events and regional tourism growth

Output 3: Consumer travel demand stimulation

Treasury Portfolio (continued)

Australian Competition and Consumer Commission

Outcome 1: To enhance the social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets

Output 1.1.1: Compliance with competition, fair trading and consumer protection laws and appropriate remedies when the law is not followed

Output 1.1.2: Competitive market structures and informed behaviour

Australian Prudential Regulation Authority

Outcome 1: To enhance public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety, efficiency, competition, contestability and competitive neutrality.

Output 1.1.1: Policy development

Output 1.1.2: Surveillance programmes

Output 1.1.3: Prudential advice

National Competition Council

Outcome 1: The achievement of effective and fair competition reforms and better use of Australia's infrastructure for the benefit of the community

Output 1.1.1: Advice provided to governments on competition policy and infrastructure access issues

Output 1.1.2: Clear, accessible public information on competition policy

Productivity Commission

Outcome 1: Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from

a community-wide perspective

Output 1.1.1: Government commissioned projects

Output 1.1.2: Performance reporting and other services to government bodies

Output 1.1.3: Regulation review activities

Output 1.1.4: Competitive neutrality complaints activities

Output 1.1.5: Supporting research and activities and statutory annual reporting

11.00pm (approx) Adjournment

Proposed breaks	Morning tea		
	Lunch	12.30pm	1.30pm
	Afternoon tea		
	Dinner	6.30pm	8.00pm
	Tea Break		

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