

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA  
HOUSE OF REPRESENTATIVES  
VOTES AND PROCEEDINGS

No. 32

WEDNESDAY, 13 MAY 1981

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- 1 The House met, at 2.15 p.m., pursuant to adjournment. Mr Speaker (the Right Honourable Sir Billy Snedden) took the Chair, and read Prayers.
- 2 PETITIONS: The Clerk announced that the following Members had each lodged petitions for presentation, viz.:
  - Mr Free, Mr Fry, Mr Johnson, Mr J. L. McMahon, Mr Morris and Mr Scott—from certain citizens praying that any proposal to sell Trans Australia Airlines be rejected.
  - Mr Cunningham and Mr J. L. McMahon—from certain citizens praying that the House recognise the importance of the hotel industry and that any proposal to increase the excise on beer be rejected.
  - Dr Klugman and Mr Mountford—from certain citizens praying that funding of children's services be restored to at least the real value of funding allocated in the 1975-76 Budget and future allocations be spent in full for the purposes designated.
  - Mr Charles—from certain residents of Victoria praying that musicians dismissed from the A.B.C. Melbourne Showband be reinstated and that funds be made available to enable the band to continue.
  - Mrs Child—from certain citizens praying that sanitary products for women be brought under the scrutiny of the Australian Drug Evaluation Committee and certain other actions be taken in regard to the possible threat posed to the health of women by toxic shock syndrome.
  - Mr Cowan—from certain citizens praying that any proposal to legislate for the establishment of plant breeders' rights in Australia be rejected.
  - Mr Dobie—from certain citizens praying that certain recommendations of the Law Reform Commission discussion paper on Privacy and Personal Information be rejected and some other means be found to protect children from the excessive abuse of some parents.
  - Mr Fraser—from certain citizens praying that any proposal to deny unemployment benefits to unemployed persons under 18 years of age be unconditionally withdrawn and that certain other action be taken in regard to unemployment benefits and employment policies.
  - Mr Fry—from certain citizens praying that laws be passed to outlaw discrimination in employment and in the provision of unemployment benefits, based upon race, ethnic origin, marital status and sex.
  - Mr Howe—from certain residents of Victoria praying that adequate funds be made available for children's services so that family day care may be provided within the City of Northcote, Vic.
  - Mr Humphreys—from certain citizens praying that the effects of health proposals and of the necessity for compulsory health insurance on lower income groups be re-examined and the criteria determining the genuinely needy be redefined.
  - Mr Humphreys—from certain citizens praying that the public hospital funding arrangements and their impact on lower income groups be re-examined and funding to the States be increased.

Mr Humphreys—from certain citizens praying that legislation be introduced to require labelling of perfumes, cosmetics and toilet preparations to indicate any use of animal ingredients during manufacture.

Mr Humphreys—from certain citizens praying that Service Pensions be extended to all merchant seamen who served in theatres of war.

Mr Humphreys—from certain citizens praying that legislation be enacted to require the production of annual statistics on the numbers of live animals involved in research and that the National Health and Medical Research Council be required to develop humane and responsible standards of conduct for research using live animals in laboratories.

Mr Humphreys—from certain citizens praying that requests for export permits covering mineral sand products from Moreton Island, Qld, be refused.

Mr Hunt—from certain citizens praying that the Broadcasting and Television Act be amended in relation to program standards.

Mr Mountford—from certain citizens praying that the ban placed on Soviet passenger cruise vessels entering Australian ports be lifted.

Mr Ruddock—from certain citizens praying that militant unions not be permitted to hold the country to ransom and that a forceful and resolute stand be taken against union militancy.

Petitions received.

3 QUESTIONS: Questions without notice were asked.

4 PAPERS: The following papers were presented, by command of His Excellency the Governor-General:

Education and Training—Committee of Inquiry—Report on follow-up action during 1980, issued by Minister for Education and Minister for Employment and Youth Affairs, March 1981.

Limmen Bight Land Claim—

Report to the Minister for Aboriginal Affairs and the Administrator of the Northern Territory by the Aboriginal Land Commissioner, dated 30 December 1980.

Statement by Senator Baume (Minister for Aboriginal Affairs).

5 EXPENDITURE—STANDING COMMITTEE—REPORT ON ALTERNATIVE DELIVERY SYSTEMS FOR COMMONWEALTH PUBLIC WORKS—GOVERNMENT RESPONSE—MINISTERIAL STATEMENT—PAPER NOTED: Mr McVeigh (Minister for Housing and Construction), by leave, made a ministerial statement informing the House of the Government's response to the report of the Standing Committee on Expenditure on alternative delivery systems for Commonwealth public works, and, by command of His Excellency the Governor-General, presented the following paper:

Expenditure—Standing Committee—Report on alternative delivery systems for Commonwealth public works—Government response—Ministerial statement, 13 May 1981.

Mr Sinclair (Leader of the House) moved—That the House take note of the paper. Debate ensued.

Question—put and passed.

6 MESSAGES FROM THE SENATE: Messages from the Senate were reported returning the following Bills without amendment:

12 May 1981—Message—

No. 77—Customs Amendment (Tenders) 1981.

No. 78—Customs Undertakings (Penalties) 1981 (*without requests*).

No. 79—Customs Securities (Penalties) 1981 (*without requests*).

No. 80—States Grants (Schools Assistance) Amendment 1981.

No. 81—States Grants (Tertiary Education Assistance) Amendment 1981.

7 DISCUSSION OF MATTER OF PUBLIC IMPORTANCE—HOSPITAL FUNDING PROPOSALS: Mr Deputy Speaker informed the House that both Dr Blewett and Mr Ruddock had proposed that definite matters of public importance be submitted to the House for discussion today. In accordance with the provisions of standing order 107, Mr Speaker had given priority to the matter proposed by Dr Blewett, namely, “The detrimental impact on State and personal finances and the inevitable decline in hospital standards arising from the Government’s ill-conceived proposals for hospital funding”.

The proposed discussion having received the necessary support—

Dr Blewett addressed the House.

Discussion ensued.

Discussion concluded.

8 SUSPENSION OF STANDING ORDERS MOVED: Mr Morris moved—That so much of the standing orders be suspended as would prevent:

(1) the Minister for Transport making a full statement to the Parliament on the Government’s decision to convert Trans Australia Airlines into a public company, detailing:

(a) what precise disadvantages and/or advantages, if any, will accrue to air travellers;

(b) what costs will be incurred in converting T.A.A. into a public company and who will bear the cost;

(c) why the Minister has abandoned the Australian National Airlines Commission Amendment Bill (No. 2) 1980 which he stated on 18 September 1980 would ensure “that T.A.A. operates on a similar basis to a privately owned airline”;

(d) why an unnamed private firm of consultants is to examine the practicalities of selling shares in T.A.A. in preference to a public committee of inquiry such as the Holcroft Committee;

(e) the principal features of the Memorandum of Association and the Articles of Association of the proposed company;

(f) whether the Government now proposes to require Ansett Airlines to be formed into a public company separate and distinct from Ansett Transport Industries Ltd, and

(g) why the Government has repudiated its firm election promises in several statements that T.A.A. would never be sold, and

(2) the Member for Shortland being granted equal time to respond.

*Closure of Member:* Mr Fife (Minister for Education) moved—That the honourable Member be not further heard.

Question—put.

The House divided (the Deputy Speaker, Mr Millar, in the Chair)—

AYES, 64

Mr Baume	Mr Cowan	Mr Hunt	Mr Porter
Mr Birney	Mr Dean	Mr Hyde	Mr Robinson
Mr Bouchier	Mr Dobie	Mr Jarman	Mr Rocher
Mr Bradfield	Dr Edwards	Mr Jull	Mr Ruddock
Mr Braithwaite	Mr Falconer	Mr Katter	Mr Sainsbury
Mr N. A. Brown	Mr Fife	Mr Lloyd	Mr Shack
Mr Bungey	Mr Fisher*	Mr Lusher	Mr Shipton
Mr Burr	Mr Giles	Mr MacKellar	Mr Sinclair
Mr Cadman	Mr Goodluck	Mr MacKenzie	Mr Spender
Mr D. M. Cameron	Mr Groom	Mr McLean	Mr Street
Mr E. C. Cameron	Mr Hall	Sir William McMahan	Mr Tambling
Mr I. M. D. Cameron	Mr Harris	Mr McVeigh	Mr Thomson
Mr Carlton	Mr Hicks	Mr Macphee	Mr Tuckey
Mr Chapman	Mr Hodges*	Mr Moore	Mr Viner
Mr Coleman	Mr Hodgman	Mr Newman	Mr White
Mr Connolly	Mr Howard	Mr Peacock	Mr Wilson

## NOES, 45

Mr Armitage	Mrs Darling	Mr Jacobi	Mr Morris
Mr Beazley	Mr Dawkins	Dr Jenkins	Mr Morrison
Dr Blewett	Mr Duffy	Mr Johnson*	Mr Mountford
Mr Bowen	Dr Everingham	Mr C. K. Jones	Mr Scholes
Mr J. J. Brown	Mr Free	Mr Keating	Mr Scott
Mr R. J. Brown	Mr Fry	Mrs Kelly	Mr Uren
Mr Campbell	Mr Hawke	Mr Kent	Mr West
Dr Cass	Mr Holding	Mr Kerin	Mr Willis
Mr Charles	Mr Howe	Dr Klugman	Mr Young
Mrs Child	Mr Humphreys*	Mr J. L. McMahon	
Mr Cohen	Mr Hurford	Mr Mildren	
Mr Cunningham	Mr Innes	Mr Milton	

## \* Tellers

And so it was resolved in the affirmative.

Mr C. K. Jones (second) addressing the House—

*Closure of Member:* Mr Fife moved—That the honourable Member be not further heard.

Question—put.

The House divided (the Deputy Speaker, Mr Millar, in the Chair)—

## AYES, 63

Mr Baume	Mr Cowan	Mr Hunt	Mr Robinson
Mr Birney	Mr Dean	Mr Hyde	Mr Rocher
Mr Bouchier	Mr Dobie	Mr Jarman	Mr Ruddock
Mr Bradfield	Dr Edwards	Mr Jull	Mr Sainsbury
Mr Braithwaite	Mr Falconer	Mr Katter	Mr Shack
Mr N. A. Brown	Mr Fife	Mr Lloyd	Mr Sipton
Mr Bungey	Mr Fisher*	Mr Lusher	Mr Sinclair
Mr Burr	Mr Giles	Mr MacKellar	Mr Spender
Mr Cadman	Mr Goodluck	Mr MacKenzie	Mr Street
Mr D. M. Cameron	Mr Groom	Mr McLean	Mr Tambling
Mr E. C. Cameron	Mr Hall	Sir William McMahon	Mr Thomson
Mr I. M. D. Cameron	Mr Harris	Mr McVeigh	Mr Tuckey
Mr Carlton	Mr Hicks	Mr Macphee	Mr Viner
Mr Chapman	Mr Hodges*	Mr Moore	Mr White
Mr Coleman	Mr Hodgman	Mr Newman	Mr Wilson
Mr Connolly	Mr Howard	Mr Porter	

## NOES, 45

Mr Armitage	Mrs Darling	Mr Jacobi	Mr Morris
Mr Beazley	Mr Dawkins	Dr Jenkins	Mr Morrison
Dr Blewett	Mr Duffy	Mr Johnson*	Mr Mountford
Mr Bowen	Dr Everingham	Mr C. K. Jones	Mr Scholes
Mr J. J. Brown	Mr Free	Mr Keating	Mr Scott
Mr R. J. Brown	Mr Fry	Mrs Kelly	Mr Uren
Mr Campbell	Mr Hawke	Mr Kent	Mr West
Dr Cass	Mr Holding	Mr Kerin	Mr Willis
Mr Charles	Mr Howe	Dr Klugman	Mr Young
Mrs Child	Mr Humphreys*	Mr J. L. McMahon	
Mr Cohen	Mr Hurford	Mr Mildren	
Mr Cunningham	Mr Innes	Mr Milton	

## \* Tellers

And so it was resolved in the affirmative.

Mr Scholes rising to address the House—

*Closure:* Mr Fife moved—That the question be now put.

Question—That the question be now put—put.

The House divided (the Deputy Speaker, Mr Millar, in the Chair)—

AYES, 61

Mr Baume	Mr Cowan	Mr Hyde	Mr Ruddock
Mr Birney	Mr Dean	Mr Jarman	Mr Sainsbury
Mr Bouchier	Mr Dobie	Mr Jull	Mr Shack
Mr Bradfield	Dr Edwards	Mr Katter	Mr Shipton
Mr Braithwaite	Mr Falconer	Mr Lloyd	Mr Sinclair
Mr N. A. Brown	Mr Fife	Mr Lusher	Mr Spender
Mr Bungey	Mr Fisher*	Mr MacKellar	Mr Street
Mr Burr	Mr Goodluck	Mr MacKenzie	Mr Tambling
Mr Cadman	Mr Groom	Mr McLean	Mr Thomson
Mr D. M. Cameron	Mr Hall	Mr McVeigh	Mr Tuckey
Mr E. C. Cameron	Mr Harris	Mr Macphee	Mr Viner
Mr I. M. D. Cameron	Mr Hicks	Mr Moore	Mr White
Mr Carlton	Mr Hodges*	Mr Newman	Mr Wilson
Mr Chapman	Mr Hodgman	Mr Porter	
Mr Coleman	Mr Howard	Mr Robinson	
Mr Connolly	Mr Hunt	Mr Rocher	

NOES, 45

Mr Armitage	Mrs Darling	Mr Jacobi	Mr Morris
Mr Beazley	Mr Dawkins	Dr Jenkins	Mr Morrison
Dr Blewett	Mr Duffy	Mr Johnson*	Mr Mountford
Mr Bowen	Dr Everingham	Mr C. K. Jones	Mr Scholes
Mr J. J. Brown	Mr Free	Mr Keating	Mr Scott
Mr R. J. Brown	Mr Fry	Mrs Kelly	Mr Uren
Mr Campbell	Mr Hawke	Mr Kent	Mr West
Dr Cass	Mr Holding	Mr Kerin	Mr Willis
Mr Charles	Mr Howe	Dr Klugman	Mr Young
Mrs Child	Mr Humphreys*	Mr J. L. McMahon	
Mr Cohen	Mr Hurford	Mr Mildren	
Mr Cunningham	Mr Innes	Mr Milton	

\*Tellers

And so it was resolved in the affirmative.

And the question—That the motion for the suspension of the standing orders be agreed to—was put accordingly, and negatived.

9 COMPANIES BILL 1981: The order of the day having been read for the resumption of the debate on the question—That the Bill be now read a second time—*And on the amendment moved thereto by Mr J. J. Brown, viz.*—That all words after “That” be omitted with a view to substituting the following words: “whilst not opposing the Bill, the House:

(1) expresses its concern—

- (a) at the Government’s abdication of its responsibility to make national laws for companies and securities pursuant to the Commonwealth’s own constitutional powers, and in accordance with the recommendations of the Senate Select Committee on Securities and Exchange in 1974 (the Rae Report);
  - (b) at the lack of effective accountability of the National Companies and Securities Commission to either the Government or Parliament of the Commonwealth, or to any other single elected Government or Parliament, and
  - (c) that despite the inordinate delay in introducing the legislation, the Parliament of the Commonwealth has not been given an opportunity effectively to scrutinise this Bill and associated bills and will not be able effectively to determine company law in the future under the Co-operative Companies and Securities Scheme;
- (2) calls upon the Government in the event of the breakdown for any reason of the scheme, of which the Bill is a part, immediately to proceed to the introduction of Commonwealth legislation for the national regulation of companies;
  - (3) notes that this Bill places uniformity before reform in deference to powerful vested interest groups and represents a retreat to the lowest common denominator standard of company law;

- (4) calls upon the Government to expedite the establishment of an Accounting Standards Review Board, and
- (5) calls upon the Government immediately to pursue a fundamental reform of company law, including:
  - (a) the abolition of the category of 'exempt proprietary company' and the privileges associated with it;
  - (b) the provision of statutory directions and powers to the National Companies and Securities Commission and the courts to look behind the corporate entity in appropriate circumstances, to ascertain those who control it or hold shares in it, and, having regard to the purpose of the creation of the corporate entity and the manner of its control, to affix personal liability and adjudicate personal rights where it is just and equitable to do so;
  - (c) the extension of the powers of inspection of the National Companies and Securities Commission to ensure the fullest reasonable access of the Commission to books;
  - (d) the amendment of any provision which enables questionable practices to be hidden by means of legal professional privilege;
  - (e) the requirement for all companies to raise and maintain a prescribed minimum nominal and paid up capital;
  - (f) rationalisation of the cumbersome provisions in respect of company names on the basis of single nationwide registration;
  - (g) a requirement that companies disclose all donations for political purposes;
  - (h) a requirement that dividends be paid only from the genuine profits of a company;
  - (i) full review of the provisions relating to fund raising and prospectuses to ensure maximum disclosure and to require independent valuation of assets exchanged for issued shares;
  - (j) reform of the provisions relating to companies financing dealings in their own shares, including the removal of the exemption given to financial assistance to salaried directors;
  - (k) provision for a higher required standard of competence, care and diligence for directors and officers of companies;
  - (l) a requirement that more frequent accounts be lodged by companies listed on the Stock Exchanges;
  - (m) in order to protect creditors and to assist the prevention of tax avoidance, the imposition of stringent disclosure requirements upon companies acting as trustees of trading trusts, in relation to their capacity as trustees and the accounts of the relevant trusts, and the imposition of heavy penalties for non-compliance;
  - (n) full disclosure to the public of the beneficial ownership of all shares in companies;
  - (o) published accounts to include full details of each director's and officer's remuneration and right of inspection for employees and shareholders of director's service contracts;
  - (p) adequate remedies for oppressive conduct, including extension of the concept of oppression to single and anticipated acts unfairly prejudicial to a shareholder; and provision of further means such as a 'Shareholders' Tribunal' to protect the interests of minority shareholders, and
  - (q) complete reform of the winding up provisions, including greater protection for unsecured creditors, following a reference on insolvency to the Australian Law Reform Commission"—

Debate resumed.

Question—That the words proposed to be omitted stand part of the question—put.

The House divided (the Deputy Speaker, Mr Millar, in the Chair)—

AYES, 61

Mr Baume	Mr Cowan	Mr Jarman	Mr Ruddock
Mr Birney	Mr Dean	Mr Jull	Mr Sainsbury
Mr Bourchier	Mr Dobie	Mr Katter	Mr Shack
Mr Bradfield	Dr Edwards	Mr Lloyd	Mr Shipton
Mr Braithwaite	Mr Falconer	Mr Lusher	Mr Sinclair
Mr N. A. Brown	Mr Fisher	Mr MacKellar	Mr Spender
Mr Bungey	Mr Goodluck	Mr MacKenzie*	Mr Street
Mr Burr	Mr Groom	Mr McLean	Mr Tambling
Mr Cadman	Mr Hall	Mr McVeigh	Mr Thomson
Mr D. M. Cameron	Mr Harris	Mr Macphee	Mr Tuckey
Mr E. C. Cameron	Mr Hicks	Mr Moore	Mr Viner
Mr I. M. D. Cameron	Mr Hodges*	Mr Newman	Mr White
Mr Carlton	Mr Hodgman	Mr O'Keefe	Mr Wilson
Mr Chapman	Mr Howard	Mr Porter	
Mr Coleman	Mr Hunt	Mr Robinson	
Mr Connolly	Mr Hyde	Mr Rocher	

NOES, 46

Mr Armitage	Mrs Darling	Dr Jenkins	Mr Morris
Mr Beazley	Mr Dawkins	Mr Johnson*	Mr Morrison
Dr Blewett	Mr Duffy	Mr B. O. Jones	Mr Mountford
Mr Bowen	Dr Everingham	Mr C. K. Jones	Mr Scholes
Mr J. J. Brown	Mr Free	Mr Keating	Mr Scott
Mr R. J. Brown	Mr Fry	Mrs Kelly	Dr Theophanous
Mr Campbell	Mr Hawke	Mr Kent	Mr Uren
Dr Cass	Mr Howe	Mr Kerin	Mr West
Mr Charles	Mr Humphreys*	Dr Klugman	Mr Willis
Mrs Child	Mr Hurford	Mr J. L. McMahon	Mr Young
Mr Cohen	Mr Innes	Mr Mildren	
Mr Cunningham	Mr Jacobi	Mr Milton	

\* Tellers

And so it was resolved in the affirmative.

Question—That the Bill be now read a second time—put and passed—Bill read a second time.

The House resolved itself into a committee of the whole.

*In the committee*

Clauses 1 to 4, by leave, taken together, and agreed to.

Clause 5 debated and agreed to.

Clause 6 agreed to.

Clause 7 debated and agreed to.

Clauses 8 to 11, by leave, taken together, and agreed to.

Clause 12 debated and agreed to.

Clauses 13 to 15, by leave, taken together, and agreed to.

Clause 16 debated and agreed to.

Clauses 17 to 32, by leave, taken together, and agreed to.

Clauses 33 to 37, by leave, taken together, and agreed to, after debate.

Clauses 38 and 39, by leave, taken together, and agreed to.

Clauses 40 to 64, by leave, taken together, and agreed to, after debate.

Clauses 65 and 66, by leave, taken together, and agreed to.

Clause 67 debated and agreed to.

Clauses 68 to 93, by leave, taken together, and agreed to.

Clauses 94 to 109, by leave, taken together, and agreed to, after debate.

Clauses 110 to 112, by leave, taken together, and agreed to.

Clause 113 debated and agreed to.

Clauses 114 and 115, by leave, taken together, and agreed to.

Clause 116 agreed to.

Clause 117 debated and agreed to.

Clauses 118 to 124, by leave, taken together, and agreed to.  
 Clause 125 debated and agreed to.  
 Clauses 126 to 128, by leave, taken together, and agreed to.  
 Clauses 129 to 136, by leave, taken together, and agreed to, after debate.  
 Clauses 137 to 228, by leave, taken together, and agreed to.  
 Clause 229 debated and agreed to.  
 Clauses 230 to 246, by leave, taken together, and agreed to.  
 Clause 247 debated and agreed to.  
 Clauses 248 to 260, by leave, taken together, and agreed to.  
 Clause 261 debated and agreed to.  
 Clauses 262 and 263 agreed to.  
 Clauses 264 to 266, by leave, taken together, and agreed to.  
 Clauses 267 to 276, by leave, taken together, and agreed to, after debate.  
 Clauses 277 and 278, by leave, taken together, and agreed to.  
 Clause 279 debated and agreed to.  
 Clauses 280 to 319, by leave, taken together, and agreed to.  
 Clause 320 debated and agreed to.  
 Clauses 321 to 323, by leave, taken together, and agreed to.  
 Clause 324 debated and agreed to.  
 Clauses 325 to 357, by leave, taken together, and agreed to.  
 Clauses 358 to 474, by leave, taken together, and agreed to, after debate.  
 Clauses 475 to 564, by leave, taken together, and agreed to.  
 Clause 565 debated and agreed to.  
 Clauses 566 to 576, by leave, taken together, and agreed to.  
 Clause 577 agreed to.  
 Remainder of Bill, by leave, taken as a whole, and agreed to, after debate.  
 Bill to be reported without amendment.

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The House resumed; Mr Robinson reported accordingly.

On the motion of Mr Moore (Minister for Business and Consumer Affairs), the House adopted the report, and, by leave, the Bill was read a third time.

- 10 COMPANIES (FEES) BILL 1981: The order of the day having been read for the resumption of the debate on the question—That the Bill be now read a second time—  
 Question—put and passed—Bill read a second time.  
 Leave granted for third reading to be moved forthwith.  
 On the motion of Mr Moore (Minister for Business and Consumer Affairs), the Bill was read a third time.
- 11 COMPANIES (TRANSITIONAL PROVISIONS) BILL 1981: The order of the day having been read for the resumption of the debate on the question—That the Bill be now read a second time—  
 Question—put and passed—Bill read a second time.  
 Leave granted for third reading to be moved forthwith.  
 On the motion of Mr Moore (Minister for Business and Consumer Affairs), the Bill was read a third time.
- 12 COMPANIES (MISCELLANEOUS AMENDMENTS) BILL 1981: The order of the day having been read for the resumption of the debate on the question—That the Bill be now read a second time—  
 Question—put and passed—Bill read a second time.  
 Leave granted for third reading to be moved forthwith.  
 On the motion of Mr Moore (Minister for Business and Consumer Affairs), the Bill was read a third time.



13 CROWN DEBTS (PRIORITY) BILL 1981: The order of the day having been read for the resumption of the debate on the question—That the Bill be now read a second time—Debate resumed by Mr J. J. Brown who moved, as an amendment—That all words after “That” be omitted with a view to substituting the following words: “whilst not opposing the Bill, the House:

- (1) expresses its concern that Crown Priorities in relation to tax instalment deductions and withholding tax on dividends and interest remitted overseas, and the priority of the Crown in right of the States, have been preserved, and
- (2) calls upon the Government to—
  - (a) abolish all remaining Crown Priorities in right of the Commonwealth and to seek the abolition of all remaining Crown Priorities in the State sphere, and
  - (b) ensure that all wages and compensation payments to employees are given priority over all creditors”.

Debate continued.

Question—That the words proposed to be omitted stand part of the question—put.

The House divided (the Deputy Speaker, Mr Millar, in the Chair)—

AYES, 63

Mr Baume	Mr Dean	Mr Jull	Mr Robinson
Mr Birney	Mr Dobie	Mr Katter	Mr Rocher
Mr Bouchier	Dr Edwards	Mr Killen	Mr Ruddock
Mr Bradfield	Mr Falconer	Mr Lloyd	Mr Sainsbury
Mr Braithwaite	Mr Fife	Sir Phillip Lynch	Mr Shack
Mr N. A. Brown	Mr Fisher	Mr MacKellar	Mr Shipton
Mr Bungey	Mr Goodluck	Mr MacKenzie*	Mr Sinclair
Mr Burr	Mr Hall	Mr McLean	Mr Spender
Mr Cadman	Mr Harris	Mr McVeigh	Mr Street
Mr D. M. Cameron	Mr Hicks	Mr Macphee	Mr Tambling
Mr E. C. Cameron	Mr Hodges*	Mr Moore	Mr Thomson
Mr I. M. D. Cameron	Mr Hodgman	Mr Newman	Mr Tuckey
Mr Carlton	Mr Howard	Mr Nixon	Mr Viner
Mr Chapman	Mr Hunt	Mr O’Keefe	Mr White
Mr Coleman	Mr Hyde	Mr Peacock	Mr Wilson
Mr Cowan	Mr Jarman	Mr Porter	

NOES, 43

Mr Armitage	Mr Cunningham	Dr Jenkins	Mr Morris
Mr Beazley	Mrs Darling	Mr Johnson*	Mr Morrison
Dr Blewett	Mr Dawkins	Mr B. O. Jones	Mr Mountford
Mr Bowen	Mr Duffy	Mr C. K. Jones	Mr Scholes
Mr J. J. Brown	Dr Everingham	Mrs Kelly	Mr Scott
Mr R. J. Brown	Mr Free	Mr Kent	Dr Theophanous
Mr Campbell	Mr Fry	Mr Kerin	Mr Uren
Dr Cass	Mr Howe	Dr Klugman	Mr West
Mr Charles	Mr Humphreys*	Mr J. L. McMahan	Mr Willis
Mrs Child	Mr Hurford	Mr Mildren	Mr Young
Mr Cohen	Mr Jacobi	Mr Milton	

\* Tellers

And so it was resolved in the affirmative.

Question—That the Bill be now read a second time—put and passed—Bill read a second time.

Leave granted for third reading to be moved forthwith.

On the motion of Mr Moore (Minister for Business and Consumer Affairs), the Bill was read a third time.

14 COMPANIES (ACQUISITION OF SHARES) AMENDMENT BILL (No. 2) 1981: The order of the day having been read for the resumption of the debate on the question—That the Bill be now read a second time—

Question—put and passed—Bill read a second time.

The House resolved itself into a committee of the whole.

*In the committee*

Clauses 1 to 9, by leave, taken together, and agreed to.

Part III (clauses 10 and 11), by leave, taken as a whole, and debated.

Question—That Part III be agreed to—put.

The committee divided (the Deputy Chairman, Dr Jenkins, in the Chair)—

## AYES, 64

Mr Baume	Mr Dean	Mr Jull	Mr Porter
Mr Birney	Mr Dobie	Mr Katter	Mr Robinson
Mr Bourchier	Dr Edwards	Mr Killen	Mr Rocher
Mr Bradfield	Mr Falconer	Mr Lloyd	Mr Ruddock
Mr Braithwaite	Mr Fife	Mr Lusher	Mr Sainsbury
Mr N. A. Brown	Mr Fisher	Sir Phillip Lynch	Mr Shack
Mr Bungey	Mr Goodluck	Mr MacKellar	Mr Shipton
Mr Burr	Mr Hall	Mr MacKenzie*	Mr Sinclair
Mr Cadman	Mr Harris	Mr McLean	Mr Spender
Mr D. M. Cameron	Mr Hicks	Mr McVeigh	Mr Street
Mr E. C. Cameron	Mr Hodges*	Mr Millar	Mr Tambling
Mr I. M. D. Cameron	Mr Hodgman	Mr Moore	Mr Thomson
Mr Carlton	Mr Howard	Mr Newman	Mr Tuckey
Mr Chapman	Mr Hunt	Mr Nixon	Mr Viner
Mr Coleman	Mr Hyde	Mr O'Keefe	Mr White
Mr Cowan	Mr Jarman	Mr Peacock	Mr Wilson

## NOES, 42

Mr Armitage	Mr Cunningham	Mr Jacobi	Mr Morris
Mr Beazley	Mrs Darling	Mr Johnson*	Mr Morrison
Dr Blewett	Mr Dawkins	Mr B. O. Jones	Mr Mountford
Mr Bowen	Mr Duffy	Mr C. K. Jones	Mr Scholes
Mr J. J. Brown	Dr Everingham	Mrs Kelly	Mr Scott
Mr R. J. Brown	Mr Free	Mr Kent	Dr Theophanous
Mr Campbell	Mr Fry	Mr Kerin	Mr Uren
Dr Cass	Mr Hawke	Dr Klugman	Mr Willis
Mr Charles	Mr Howe	Mr J. L. McMahon	Mr Young
Mrs Child	Mr Humphreys*	Mr Mildren	
Mr Cohen	Mr Hurford	Mr Milton	

\* Tellers

And so it was resolved in the affirmative.

Remainder of Bill, by leave, taken as a whole, and agreed to.

Bill to be reported without amendment.

The House resumed; Dr Jenkins reported accordingly.

On the motion of Mr Moore (Minister for Business and Consumer Affairs), the House adopted the report, and, by leave, the Bill was read a third time.

- 15 COMPANIES (ACQUISITION OF SHARES-FEES) AMENDMENT BILL 1981: The order of the day having been read for the resumption of the debate on the question—That the Bill be now read a second time—

Question—put and passed—Bill read a second time.

Leave granted for third reading to be moved forthwith.

On the motion of Mr Moore (Minister for Business and Consumer Affairs), the Bill was read a third time.

- 16 SECURITIES INDUSTRY AMENDMENT BILL (No. 2) 1981: The order of the day having been read for the resumption of the debate on the question—That the Bill be now read a second time—

Question—put and passed—Bill read a second time.

Leave granted for third reading to be moved forthwith.

On the motion of Mr Moore (Minister for Business and Consumer Affairs), the Bill was read a third time.

17 SECURITIES INDUSTRY (FEES) AMENDMENT BILL 1981: The order of the day having been read for the resumption of the debate on the question—That the Bill be now read a second time—

Question—put and passed—Bill read a second time.

Leave granted for third reading to be moved forthwith.

On the motion of Mr Moore (Minister for Business and Consumer Affairs), the Bill was read a third time.

18 COMPANIES AND SECURITIES (INTERPRETATION AND MISCELLANEOUS PROVISIONS) AMENDMENT BILL (No. 2) 1981: The order of the day having been read for the resumption of the debate on the question—That the Bill be now read a second time—

Question—put and passed—Bill read a second time.

Leave granted for third reading to be moved forthwith.

On the motion of Mr Moore (Minister for Business and Consumer Affairs), the Bill was read a third time.

19 ADJOURNMENT: Mr Fife (Minister for Education) moved—That the House do now adjourn.

Debate ensued.

*Debate extended:* It being 11 p.m., the debate was interrupted.

Mr McVeigh (Minister for Housing and Construction) required the debate to be extended.

The debate continuing until 11.05 p.m., Mr Deputy Speaker adjourned the House until tomorrow at 10.30 a.m.

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MEMBERS PRESENT: All Members were present (at some time during the sitting) except Mr Adermann, Mr Anthony, Mr Cross, Mr Drummond, Mr McLeay and Mr Wallis.

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J. A. PETTIFER,

Clerk of the House of Representatives