

1929-30.

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA,  
CANBERRA.

VOTES AND PROCEEDINGS

OF THE

HOUSE OF REPRESENTATIVES.

No. 52.

WEDNESDAY, 11TH JUNE, 1930.

1. **The House met, at half-past two o'clock p.m., pursuant to adjournment.—Mr. Speaker (the Honorable Norman J. O. Makin) took the Chair, and offered Prayers.**
2. **CENTRAL RESERVE BANK BILL.**—The Order of the Day having been read for the further consideration of this Bill in Committee of the whole House—Mr. Speaker left the Chair, and the House resolved itself into a Committee of the Whole.

(In the Committee.)

Clause 4 debated and agreed to.

Clauses 5 and 6 agreed to.

Clause 7 debated and agreed to.

Clause 8—

Mr. Earle Page moved, as an amendment, That after paragraph (b) the following proviso be added :—  
“ Provided that the Reserve Bank shall not draw or accept Bills of Exchange payable otherwise than on demand ”.

Debate ensued.

Amendment negatived.

Mr. Earle Page moved, as an amendment, That after “ securities ” (page 2, line 29) the words “ having a currency of not more than two years ” be inserted.

Debate ensued.

Question—That the words proposed to be inserted be so inserted—put.

The Committee divided (The Temporary Chairman, Mr. Mackay, in the Chair) —

Ayes, 12.

Mr. Bell	Mr. Thomas Paterson
Mr. Malcolm Cameron	Mr. Thompson
Mr. Gregory	Mr. White
Mr. Gullett	
Mr. Hill	<i>Tellers:</i>
Mr. Nairn	Mr. Bernard Corser
Mr. Earle Page	Mr. Prowse

Noes, 37.

Mr. Anstey	Mr. Maxwell
Mr. Beasley	Mr. McNeill
Mr. Blakeley	Mr. McTiernan
Mr. Brennan	Mr. Parker Moloney
Mr. Chifley	Mr. Morgan
Mr. Cunningham	Mr. Parkhill
Mr. Curtin	Mr. Edward Riley
Mr. Eldridge	Mr. Riordan
Mr. Forde	Mr. Rowe
Mr. Josiah Francis	Mr. Scullin
Mr. Gabb	Mr. Theodore
Mr. Gibbons	Mr. Tully
Mr. Albert Green	Mr. Watkins
Mr. Holloway	Mr. West
Mr. James	Mr. Yates
Mr. Keane	
Mr. Lazzarini	<i>Tellers:</i>
Mr. Lewis	
Mr. W. Maloney	Mr. Bayley
Mr. Martens	Mr. E. C. Riley

And so it was negatived.

Mr. Earle Page moved, as an amendment, That the words “ or of any authority constituted under the law of the Commonwealth or of any State ” (page 2, lines 31-33) be omitted.

Debate ensued.

Amendment negatived.

Debate on clause continued.

Mr. Earle Page moved, as an amendment, That after “ State ” (page 3, line 3) the words “ having a currency of not more than five years and up to not more than eighty per centum of the market value thereof ” be inserted.

11th June, 1930.

Debate ensued.

Question—That the words proposed to be inserted be so inserted—put.

The Committee divided (The Temporary Chairman, Mr. Watkins, in the Chair)—

Ayes, 16.		Noes, 33.	
Mr. Bell	Mr. Nairn	Mr. Anstey	Mr. Martens
Mr. Malcolm Cameron	Mr. Earle Page	Mr. Beasley	Mr. McNeill
Mr. Bernard Corser	Mr. Thomas Paterson	Mr. Blakeley	Mr. McTiernan
Mr. Josiah Francis	Mr. Prowse	Mr. Brennan	Mr. Parker Moloney
Mr. Gregory	Mr. White	Mr. Chifley	Mr. Morgan
Mr. Gullett		Mr. Cunningham	Mr. Parkhill
Mr. Hill	<i>Tellers:</i>	Mr. Curtin	Mr. Edward Riley
Mr. Mackay	Mr. Bayley	Mr. Eldridge	Mr. Riordan
Mr. Maxwell	Mr. Thompson	Mr. Forde	Mr. Rowe
		Mr. Gabb	Mr. Scullin
		Mr. Gibbons	Mr. Theodore
		Mr. Albert Green	Mr. Tully
		Mr. Holloway	Mr. West
		Mr. James	
		Mr. Keane	<i>Tellers:</i>
		Mr. Lazzarini	Mr. E. C. Riley
		Mr. Lewis	Mr. Yates
		Mr. W. Maloney	

And so it was negatived.

Mr. Earle Page moved, as an amendment, That the words " or any authority constituted under the law of the Commonwealth or of any State " (page 3, lines 3-4) be omitted.

Amendment negatived.

Mr. Earle Page moved, as an amendment, That after " State " (page 3, line 8) the words " to an amount not exceeding at any time one-fifth of the amount received by the Government by taxation in the preceding financial year " be inserted.

Debate ensued.

Progress to be reported, and leave asked to sit again.

The House resumed ; Mr. Mackay reported accordingly.

Resolved—That the House will, at a later hour this day, again resolve itself into the said Committee.

3. CENTRAL RESERVE BANK BILL.—The Order of the Day having been read for the further consideration of this Bill in Committee of the whole House—Mr. Speaker left the Chair, and the House again resolved itself into a Committee of the Whole.

(In the Committee.)

Clause 8—

Debate resumed on the following proposed amendment of Mr. Earle Page, viz. :—That after " State " (page 3, line 8) the words " to an amount not exceeding at any time one-fifth of the amount received by the Government by taxation in the preceding financial year " be inserted.

Progress to be reported, and leave asked to sit again.

The House resumed ; Mr. Mackay reported accordingly.

Resolved—That the House will, at the next sitting, again resolve itself into the said Committee.

4. ADJOURNMENT.—Mr. Scullin (Prime Minister) moved, That the House do now adjourn.

Debate ensued.

Question—put and passed.

And then the House, at twenty-six minutes to eleven o'clock p.m., adjourned until to-morrow at half-past two o'clock p.m.

MEMBERS PRESENT.—All Members were present (at some time during the sitting) except—Mr. Donald Cameron, Mr. Coleman\*, Mr. Crouch, Mr. Culley, Mr. Cusack, Mr. Fenton, Mr. Frost, Mr. Gardner, Mr. Roland Green, Mr. Guy, Mr. Hawker, Mr. Hughes, Mr. Hunter, Mr. Jones, Mr. Killen, Mr. Lacey, Mr. Latham, Mr. Long, Mr. Lyons, Mr. Mathews\*, Mr. McGrath, Mr. Nelson, Mr. Price, and Mr. Stewart.

\* On leave.

E. W. PARKES,  
Clerk of the House of Representatives.