



AUSTRALIAN SENATE

## SELECT COMMITTEE ON SUPERANNUATION

### MEDIA RELEASE

#### INQUIRY INTO TAXATION LAWS AMENDMENT (SUPERANNUATION) BILL (No 2) 2002 and SUPERANNUATION GUARANTEE CHARGE AMENDMENT BILL 2002

#### PUBLIC HEARING

**20 JUNE 2002**

On Thursday 20 June the Senate Select Committee on Superannuation will hold a public hearing at Parliament House in Canberra on the **Taxation Laws Amendment (Superannuation) Bill (No 2) 2002 And Superannuation Guarantee Charge Amendment Bill 2002**

The bills were referred to the Committee on 19 June, for inquiry and report by 26 June. The bills provide a range of measures designed to enhance the overall attractiveness, accessibility and security of superannuation by:

- Requiring employers to make at least quarterly superannuation contributions on behalf of their employees;
- Reducing the superannuation surcharge rates by one-tenth of their current level each year for the next three years;
- Allowing superannuation contributions to be made on behalf of children who would not otherwise have superannuation;
- Increasing the deduction limit for personal superannuation contributions made by the self-employed; and
- Increasing from 70 to 75 the age up to which working members of superannuation funds can make personal superannuation contributions.

The Committee will take evidence from organisations with an interest in these matters, including ASFA, IFSA, the ACTU and the Australian Consumers Association, as well as from officials from the Australian Taxation Office and the Department of the Treasury. A program is attached.

For further details, **contact:**

*For comment:* Senator John Watson, Chair  
02 6277 3685 (Canberra)

*For information:* Sue Morton, Secretary  
02 6277 3433

*Email:* [super.sen@aph.gov.au](mailto:super.sen@aph.gov.au)

*Website:* [http://www.aph.gov.au/senate/committee/superannuation\\_ctte](http://www.aph.gov.au/senate/committee/superannuation_ctte)

20 June 2002

## SENATE SELECT COMMITTEE ON SUPERANNUATION

### INQUIRY INTO TAXATION LAWS AMENDMENT (SUPERANNUATION) BILL (No 2) 2002 and SUPERANNUATION GUARANTEE CHARGE AMENDMENT BILL 2002

**PUBLIC HEARING**  
**Thursday 20 June 2002**  
**Committee Room 1S4, Parliament House**  
**CANBERRA**

### PROGRAM

<b>3.30pm</b>	<b>ASFA</b> Dr Michaela Anderson, Director, Policy and Research Mr Robert Hodge, Senior Policy Officer
<b>4.10pm</b>	<b>Australian Consumers Association</b> Ms Catherine Wolthuizen, Financial Services Policy Officer
<b>4.50pm</b>	<b>ACTU</b> Ms Linda Rubenstein, Senior Industrial Officer
<b>5.30pm</b>	<b>Afternoon tea</b>
<b>5.45pm</b>	<b>IFSA</b> Mr Richard Gilbert, Deputy CEO
<b>6.25pm</b>	<b>ATO/Treasury</b> Mr Nigel Murray, A/g Assistant Commissioner, ATO Mr Alan Mallory, Director, Superannuation, ATO Mr Roger Brake, General Manager, Treasury Mr Raphael Cicchini, Branch Manager, Superannuation, Treasury Ms Rosemary Deininger, Branch Manager, Retirement Incomes Policy, Treasury
<b>7.30pm</b>	Close