Corporations and Financial Services

Corporations & Financial Services

1 January 2012 - 30 June 2012

	Matters current as at 1 January 2012	Matters referred during period	Reports tabled that discharge a reference *	Current inquiries as at 30 June 2012
Joint Statutory	6	2	4+2+(3)	2

	Number and Hours of Meeting									
	Public	Hrs	Public Estimates	Hrs	Private	Hrs	Insp/Other	Hrs	Total Meetings	Total Hours
Joint Statutory	7	29:40	0	0:00	14	4:37	0	0:00	21	34:17

	Meetings By State							
	ACT	NSW	VIC	TAS	SA	WA	NT	QLD
Joint Statutory	15	6	0	0	0	0	0	0

		Witnesses			Hansard Pages					
	Televised Hearings	Estimates	Bills	General	Estimates	Bills	General	No of Submissions	No Of Pages	Government Responses
Joint Statutory	2	0	74	20	0	245	73	65	594	1

* includes 2 reports that discharged 4 references and 3 reports on statutory reporting obligations

Corporations and Financial Services (Joint Statutory)

1 January 2012 to 30 June 2012

Method of appointment

Pursuant to section 241 of the *Australian Securities and Investments Commission Act 2001*; appointed 30 September 2010.

Current members	*Date of appointment*
Ms D O'Neill MP (Robertson, NSW, ALP) *(elected Chair on 15.03.12)*	14.03.12
Senator Sue Boyce (QLD, LP) *(elected Deputy Chair on 18.11.10)*	25.10.10
Senator Mathias Cormann (WA, LP)	25.10.10
Senator Matt Thistlethwaite (NSW, ALP)	01.07.11
Senator Anne Urquhart (TAS, ALP)	27.06.12
Mr P Fletcher MP (Bradfield, NSW, LP)	25.10.10
The Hon A Griffin MP (Bruce, VIC, ALP)	25.10.10
Mr ADH Smith MP (Casey, VIC, LP)	25.10.10
Ms L Smyth MP (LaTrobe, VIC, ALP)	25.10.10

Former members	*Term of appointment*
Senator Don Farrell (SA, ALP)	30.09.10–26.10.10
Senator Annette Hurley (SA, ALP)	26.10.10–30.06.11
Senator the Hon Jan McLucas (QLD, ALP)	30.09.10–26.10.10
Senator Christine Milne (TAS, AG)	04.07.11–07.07.11
Senator Sarah Hanson-Young (SA, AG)	11.10.11–27.02.12
Mr B Ripoll MP (Oxley, QLD, ALP) *(Chair 18.11.10–07.03.12)*	25.10.10–07.03.12
Senator the Hon Nick Sherry (TAS, ALP)	07.02.12–01.06.12
Senator the Hon Ursula Stephens (NSW, ALP)	26.10.10–07.02.12

Reports presented out of session that discharged a reference

	Date Referred	Public Hearings	Reports Tabled
Consumer Credit and Corporations Legislation Amendment (Enhancements) Bill 2011	22.09.2011 (*referred pursuant to House of Representatives Selection Committee*)	Nil	presented OOS 02.12.2011; tabled 07.02.2012

Inquiries

As at 1.1.2012

	Date Referred	Public Hearings	Reports Tabled	Current Inquiry *As at 30.06.2012*
Oversight of the operations of the Australian Securities and Investments Commission	Ongoing	Nil Nil 21.03.2012—Canberra 22.06.2012—Sydney	Report tabled 24.11.2011 HOR & 07.02.2012 Senate Report tabled 13.03.2012 Report tabled 21.05.2012	Ongoing
Examination of annual reports of ASIC Act bodies	Ongoing	Nil	Report on the 2010–11 annual reports of bodies established under the ASIC Act tabled 13.03.2012	Ongoing
Inquiry into the collapse of Trio Capital	23.06.2011 (*agreed to by the committee*)	04.04.2012—Sydney	Interim report (tabled 24.11.2011 HOR & 07.02.2012 Senate) Final report presented OOS 16.05.2012; tabled 18.06.2012	No

Corporations Amendment (Future of Financial Advice) Bill 2011; and Corporations Amendment (Further Future of Financial Advice Measures) Bill 2011	13.10.2011 24.11.2011 (*both bills referred pursuant to House of Representatives Selection Committee*)	23.01.2012—Sydney 24.01.2012—Sydney	01.03.2012	No
Superannuation Legislation Amendment (MySuper Core Provisions) Bill 2011	03.11.2011 (*referred pursuant to House of Representatives Selection Committee*)	02.03.2012—Canberra	Superannuation Legislation Amendment (MySuper Core Provisions) Bill 2011 and Superannuation Legislation Amendment (Trustee Obligations and Prudential Standards) Bill 2012, tabled 19.03.2012	No

New References

1.1.2012–30.06.2012

	Date Referred	**Public Hearings**	**Reports Tabled**	**Current Inquiry** *As at 30.06.2012*
Superannuation Legislation Amendment (Trustee Obligations and Prudential Standards) Bill 2012 [Provisions]	29.02.2012 (Refer *Journal entry 15*)	Nil	Superannuation Legislation Amendment (MySuper Core Provisions) Bill 2011 and Superannuation Legislation Amendment (Trustee Obligations and Prudential Standards) Bill 2012, tabled 19.03.2012	No
Superannuation Legislation Amendment (Stronger Super) Bill 2012; Superannuation Supervisory Levy Imposition Amendment Bill 2012	24.05.2012 (*referred pursuant to House of Representatives Selection Committee*)	04.06.2012—Sydney	Presented OOS 13.06.2012; tabled 18.06.2012	No

Government Responses

- Statutory oversight of the Australian Securities and Investments Commission (tabled 21.06.2012; report tabled 13.03.2012)

SB (Selection of Bills Committee)
OOS (Out of session)