Glossary and list of abbreviations

ACCC	Australian Competition and Consumer Commission
ADI	Authorised Deposit-taking Institutions; corporations which are authorised under the Banking Act to engage in banking business and are prudentially regulated. ADIs include banks, building societies and credit unions
ASIC	Australian Securities and Investments Commission; among other things, the national regulator for consumer credit and finance broking
ASIC Act	*Australian Securities and Investments Commission Act 2001*
APRA	Australian Prudential Regulation Authority
APRA Act	*Australian Prudential Regulation Authority Act 1998*
Australian Consumer Law	national law relating to consumer protection, including unfair contract terms for standard form contracts; aspects of this law which are related to financial services are contained in the ASIC Act
Banking Act	*Banking Act 1959*
COAG	Council of Australian Governments
Code	see National Credit Code
MFAA	Mortgage and Finance Association of Australia
National Credit Code	national law relating to consumer credit; contained in Schedule 1 to the NCCP Act
NCCP Act	*National Consumer Credit Protection Act 2009*
NCCP Regulations	National Consumer Credit Protection Regulations 2010; made under the NCCP Act
Non-ADI	certain entities involved in the finance sector which are not ADIs, such as money market corporations (merchant banks), finance companies (which provide loans to households and small to medium-sized businesses) and securitisers

Regulatory Guide 220	guidance published by ASIC regarding its approach to the unconscionable fees and unfair contract terms laws
Schedule 1	unless otherwise specified, refers to Schedule 1 to this Bill
Schedule 2	unless otherwise specified, refers to Schedule 2 to this Bill
section 9 authority	authority granted by APRA under section 9 of the Banking Act for a corporation to be an ADI