

Economics

1 January 2009 - 13 May 2009

	Matters current as at 1 January 2009	Matters referred during period *	Reports tabled that discharge a reference **	Current inquiries as at 13 May 2009
Standing Committee	5	9	12 +(1)	2

Number and Hours of Meeting										
	Public	Hrs	Public Estimates	Hrs	Private	Hrs	Insp/Other	Hrs	Total Meetings	Total Hours
Standing Committee	16	40:29	2	28:00	18	4:39	0	0:00	36	73:08

Meetings By State								
	ACT	NSW	VIC	TAS	SA	WA	NT	QLD
Standing Committee	28	3	2	0	0	1	2	0

	Witnesses				Hansard Pages			No of Submissions	No Of Pages	Government Responses
	Televised Hearings	Estimates	Other (Bills)	General	Estimates	Other (Bills)	General			
Standing Committee	12	196	67	94	285	345	640	242	2792	0

* includes referral of: annual reports x 1; estimates x 1

** includes 1 Interim Report

Economics (Standing)

1 January 2009 to 13 May 2009

Method of appointment

Pursuant to amended Senate Standing Order 25.

Current members	<i>Date of appointment</i>
Senator Annette Hurley (SA, ALP) (<i>elected Chair on 14.02.08</i>)	12.02.08–13.05.09
Senator Alan Eggleston (WA, LP) (<i>elected Deputy Chair on 14.02.08</i>)	12.02.08–13.05.09
Senator David Bushby (TAS, LP)	12.02.08–13.05.09
Senator Doug Cameron (NSW, ALP)	01.07.08–13.05.09
Senator Mark Furner (QLD, ALP)	01.07.08–13.05.09
Senator Barnaby Joyce (QLD, NATS)	12.02.08–13.05.09
Senator Louise Pratt (WA, ALP)	01.07.08–13.05.09
Senator Nick Xenophon (SA, IND)	16.09.08–13.05.09

Participating members	<i>Date of appointment</i>
Senator the Hon Eric Abetz (TAS, LP)	12.02.08–13.05.09
Senator Judith Adams (WA, LP)	12.02.08–13.05.09
Senator Chris Back (WA, LP)	12.03.09–13.05.09
Senator Guy Barnett (TAS, LP)	12.02.08–13.05.09
Senator Cory Bernardi (SA, LP)	12.02.08–13.05.09
Senator Catryna Bilyk (TAS, ALP)	01.07.08–13.05.09
Senator Simon Birmingham (SA, LP)	12.02.08–13.05.09
Senator Mark Bishop (WA, ALP)	01.07.08–13.05.09
Senator the Hon Ronald Boswell (QLD, NATS)	12.02.08–13.05.09
Senator Sue Boyce (QLD, LP)	12.02.08–13.05.09
Senator the Hon George Brandis (QLD, LP)	12.02.08–13.05.09
Senator Bob Brown (TAS, AG)	14.02.08–13.05.09
Senator Carol Brown (TAS, ALP)	12.03.08–13.05.09
Senator David Bushby (TAS, LP)	26.06.08–13.05.09
Senator Michaelia Cash (WA, LP)	01.07.08–13.05.09
Senator the Hon Richard Colbeck (TAS, LP)	12.02.08–13.05.09
Senator Jacinta Collins (VIC, ALP)	14.05.08–13.05.09
Senator the Hon Helen Coonan (NSW, LP)	12.02.08–13.05.09
Senator Mathias Cormann (WA, LP)	12.02.08–13.05.09
Senator Trish Crossin (NT, ALP)	12.03.08–13.05.09
Senator Don Farrell (SA, ALP)	01.07.08–13.05.09
Senator David Feeney (VIC, ALP)	01.07.08–13.05.09

Senator Steve Fielding (VIC, FFP)	13.02.08–13.05.09
Senator Concetta Fierravanti-Wells (NSW, LP)	12.02.08–13.05.09
Senator Mitch Fifield (VIC, LP)	12.02.08–13.05.09
Senator Mary Jo Fisher (SA, LP)	12.02.08–13.05.09
Senator Michael Forshaw (NSW, ALP)	12.03.08–13.05.09
Senator Sarah Hanson-Young (SA, AG)	01.07.08–13.05.09
Senator the Hon Bill Heffernan (NSW, LP)	12.02.08–13.05.09
Senator Gary Humphries (ACT, LP)	12.02.08–13.05.09
Senator Steve Hutchins (NSW, ALP)	12.03.08–13.05.09
Senator the Hon David Johnston (WA, LP)	12.02.08–13.05.09
Senator Helen Kroger (VIC, LP)	01.07.08–13.05.09
Senator Scott Ludlam (WA, AG)	01.07.08–13.05.09
Senator Kate Lundy (ACT, ALP)	12.03.08–13.05.09
Senator the Hon Ian Macdonald (QLD, LP)	12.02.08–13.05.09
Senator Gavin Marshall (VIC, ALP)	12.03.08–13.05.09
Senator the Hon Brett Mason (QLD, LP)	12.02.08–13.05.09
Senator Anne McEwen (SA, ALP)	01.07.08–13.05.09
Senator Julian McGauran (VIC, LP)	12.02.08–13.05.09
Senator the Hon Jan McLucas (QLD, ALP)	12.03.08–13.05.09
Senator Christine Milne (TAS, AG)	14.02.08–13.05.09
Senator the Hon Nicholas Minchin (SA, LP)	12.02.08–13.05.09
Senator Claire Moore (QLD, ALP)	12.03.08–13.05.09
Senator Fiona Nash (NSW, NATS)	12.02.08–13.05.09
Senator Kerry O'Brien (TAS, ALP)	12.03.08–13.05.09
Senator Stephen Parry (TAS, LP)	12.02.08–13.05.09
Senator Marise Payne (NSW, LP)	12.02.08–13.05.09
Senator Helen Polley (TAS, ALP)	12.03.08–13.05.09
Senator the Hon Michael Ronaldson (VIC, LP)	12.02.08–13.05.09
Senator Scott Ryan (VIC, LP)	01.07.08–13.05.09
Senator the Hon Nigel Scullion (NT, CLP)	12.02.08–13.05.09
Senator Rachel Siewert (WA, AG)	14.02.08–13.05.09
Senator the Hon Ursula Stephens (NSW, ALP)	12.03.08–13.05.09
Senator Glen Sterle (WA, ALP)	12.03.08–13.05.09
Senator the Hon Judith Troeth (VIC, LP)	12.02.08–13.05.09
Senator Russell Trood (QLD, LP)	12.02.08–13.05.09
Senator John Williams (NSW, NATS)	01.07.08–13.05.09
Senator Dana Wortley (SA, ALP)	12.03.08–13.05.09

Former members

Term of appointment

Senator Mark Bishop (WA, ALP)	12.02.08–01.07.08
Senator George Campbell (NSW, ALP)	12.02.08–17.03.08
Senator Anne McEwen (SA, ALP)	17.03.08–01.07.08
Senator Andrew Murray (WA, AD)	13.02.08–30.06.08
Senator Ruth Webber (WA, ALP)	12.02.08–30.06.08

Former substitute members

Term of appointment

Senator Lyn Allison ¹ (VIC, AD)	17.03.08–30.05.08
Senator Trish Crossin (NT, ALP) ²	31.03.09–08.04.09
Senator Mathias Cormann ³ (WA, LP)	26.06.08–27.08.08
Senator Mathias Cormann ⁴ (WA, LP)	26.06.08–27.08.08
Senator Natasha Stott Despoja ⁵ (SA, AD)	19.06.08–30.06.08

Former participating members

Term of appointment

Senator Lyn Allison (VIC, AD)	13.02.08–30.06.08
Senator Mark Arbib (NSW, ALP)	01.07.08–10.03.09
Senator Andrew Bartlett (QLD, AD)	13.02.08–30.06.08
Senator George Campbell (NSW, ALP)	19.03.08–30.06.08
Senator Grant Chapman (SA, LP)	12.02.08–30.06.08
Senator the Hon Christopher Ellison (WA, LP)	12.02.08–30.01.09
Senator Mark Furner (QLD, ALP)	18.03.09–08.04.09
Senator John Hogg (QLD, ALP)	12.03.08–26.08.08
Senator Barnaby Joyce (QLD, NATS)	26.06.08–27.08.08
Senator the Hon Rod Kemp (VIC, LP)	12.02.08–30.06.08
Senator Linda Kirk (SA, ALP)	12.03.08–30.06.08
Senator Ross Lightfoot (WA, LP)	12.02.08–30.06.08
Senator the Hon Sandy Macdonald (NSW, NATS)	12.02.08–30.06.08
Senator Kerry Nettle (NSW, AG)	14.02.08–30.06.08
Senator the Hon Kay Patterson (VIC, LP)	12.02.08–30.06.08
Senator Robert Ray (VIC, ALP)	12.03.08–05.05.08
Senator Natasha Stott Despoja (SA, AD)	19.03.08–30.06.08
Senator John Watson (TAS, LP)	12.02.08–30.06.08

Inquiries

As at 1 January 2009

- Economic, social and employment impacts of the recent mergers among Australian banks (referred 24 November 2008)
- Tax Agent Services Bill 2008 [Provisions] (referred 26 November 2008—through the Selection of Bills Committee)

1 Replaced Senator Murray for the committee's inquiry into the Renewable Energy Legislation Amendment (Renewable Power Percentage) Bill 2008 and the National Market Driven Energy Efficiency Target Bill 2007 [2008]

2 Replaced Senator Furner on 31.03.09, 01.04.09 & 08.04.09

3 Replaced Senator Joyce for the committee's inquiry into the Excise Legislation Amendment (Condensate) Bill 2008

4 Replaced Senator Bushby for the committee's inquiry into the Tax Laws Amendment (Medicare Levy Surcharge Thresholds) Bill 2008

5 Replaced Senator Murray for the committee's inquiry into Australia's space science and industry sector

- Tax Laws Amendment (Taxation of Financial Arrangements) Bill 2008 [Provisions] (referred 4 December 2008—through the Selection of Bills Committee)
- Trade Practices Amendment (Cartel Conduct and Other Measures) Bill 2008 [Provisions] (referred 4 December 2008—through the Selection of Bills Committee)
- Uranium Royalty (Northern Territory) Bill 2008 [Provisions] (referred 4 December 2008—through the Selection of Bills Committee)

Current inquiries

As at 13 May 2009

- Economic, social and employment impacts of the recent mergers among Australian banks (referred 24 November 2008)
- Foreign investment in Australia (referred 18 March 2009)

New references

1 January 2009–13 May 2009

- Federal Financial Relations Bill 2009 [Provisions] and the Federal Financial Relations (Consequential Amendments and Transitional Provisions) Bill 2009 [Provisions] (referred 12 February 2009—through the Selection of Bills Committee)
- Tax Laws Amendment (2009 Measures No. 1) Bill 2009 [Provisions] (referred 12 February 2009—through the Selection of Bills Committee)
- Exposure draft of the legislation to implement the Carbon Pollution Reduction Scheme (referred 11 March 2009)
- Foreign investment in Australia (referred 18 March 2009)
- Australian Business Investment Partnership Bill 2009 and Australian Business Investment Partnership (Consequential Amendment) Bill 2009 (referred 19 March 2009—through the Selection of Bills Committee)
- Financial Sector Legislation Amendment (Enhancing Supervision and Enforcement) Bill 2009 [Provisions] (referred 19 March 2009—through the Selection of Bills Committee)
- Tax Laws Amendment (2009 Measures No. 2) Bill 2009 [Provisions] (referred 19 March 2009—through the Selection of Bills Committee)

Public hearings

1 January 2009–13 May 2009

- Tax Agent Services Bill 2008 [Provisions]—6 February 2009, Canberra
- Trade Practices Amendment (Cartel Conduct and Other Measures) Bill 2008 [Provisions]—16 February 2009, Canberra

- Tax Laws Amendment (Taxation of Financial Arrangements) Bill 2008 [Provisions]]—16 February 2009, Canberra
- 2008-09 Additional Estimates—25 and 26 February 2009, Canberra
- Economic, social and employment impacts of the recent mergers among Australian banks—12 and 13 March 2009, Canberra
- Exposure draft of the legislation to implement the Carbon Pollution Reduction Scheme—18 and 19 March 2009, Canberra; 23 March 2009, Perth; 24 March 2009, Melbourne; 25 March 2009, Canberra; 27 March 2009, Sydney; 30 March 2009, Canberra
- Uranium Royalty (Northern Territory) Bill 2008 [Provisions]—31 March 2009 and 1 April 2009, Darwin; 8 April 2009, Canberra
- Australian Business Investment Partnership Bill 2009 and Australian Business Investment Partnership (Consequential Amendment) Bill 2009—14 April 2009, Sydney

Reports tabled

1 January 2009–13 May 2009

- Tax Agent Services Bill 2008 [Provisions] (tabled 12 February 2009)
- Tax Laws Amendment (Taxation of Financial Arrangements) Bill 2008 [Provisions] (presented out of session 26 February 2009; tabled 10 March 2009)
- Trade Practices Amendment (Cartel Conduct and Other Measures) Bill 2008 [Provisions] (presented out of session 26 February 2009; tabled 10 March 2009)
- Federal Financial Relations Bill 2009 [Provisions] and Federal Financial Relations (Consequential Amendments and Transitional Provisions) Bill 2009 [Provisions] (presented out of session 27 February 2009; tabled 10 March 2009)
- Tax Laws Amendment (2009 Measures No. 1) Bill 2009 [Provisions] (tabled 10 March 2009)
- Annual Report (No. 1 of 2009) (tabled 12 March 2009)
- Additional Estimates 2008–09 (tabled 17 March 2009)
- Exposure draft of the legislation to implement the Carbon Pollution Reduction Scheme—Interim report (presented out of session 14 April 2009; tabled 12 May 2009)
- Exposure draft of the legislation to implement the Carbon Pollution Reduction Scheme—Final report (presented out of session 16 April 2009; tabled 12 May 2009)
- Uranium Royalty (Northern Territory) Bill 2008 [Provisions] (presented out of session on 30 April 2009; tabled 12 May 2009)

- Australian Business Investment Partnership Bill 2009 and Australian Business Investment Partnership (Consequential Amendment) Bill 2009 (presented out of session on 7 May 2009; tabled on 12 May 2009)
- Financial Sector Legislation Amendment (Enhancing Supervision and Enforcement) Bill 2009 [Provisions] (presented out of session on 7 May 2009; tabled on 12 May 2009)
- Tax Laws Amendment (2009 Measures No. 2) Bill 2009 [Provisions] (presented out of session on 7 May 2009; tabled on 12 May 2009)

Government responses

1 January 2009–13 May 2009

- Nil

Estimates

A statistical summary of this Committee's work when considering Estimates appears in Part Eight.