

# Abbreviations

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| ABA              | Australian Bankers Association   |
| ACSB             | Advice Competency Standards Board  |
| Advisers Act     | <i>Investment Advisers Act of 1940 (US)</i>  |
| AFA              | Association of Financial Advisers  |
| AFP              | Associate Financial Planner  |
| AFS              | Australian Financial Services  |
| AIST             | Australian Institute of Superannuation of Trustees   |
| AQF              | Australian Qualifications Framework  |
| ASIC             | Australian Securities and Investments Commission   |
| ASIC Act         | <i>Australian Securities and Investments Commission Act 2001</i>   |
| BT               | Bankers Trust Financial Group  |
| Campbell Inquiry | Committee of Inquiry into the Australian Financial System, 1979  |
| CASA             | Civil Aviation Safety Authority  |
| CFP              | Certified Financial Planner  |
| COBA             | Customer Owned Banking Association   |
| Committee        | Parliamentary Joint Committee on Corporations and Financial Services   |
| CP 153           | ASIC Consultation Paper 153: Licensing: Assessment and professional development framework for financial advisers |
| CP 212           | ASIC Consultation Paper 212: Licensing: Training of financial product advisers – Updates to RG 146               |
| CPA              | Certified Public Accountants   |
| CPD              | Continuing Professional Development  |

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| Economics Inquiry | Senate Economics Committee, <i>Performance of the Australian Securities and Investments Commission</i> , June 2014. |
| FINSIA            | Financial Services Institute of Australasia   |
| FOFA              | Future of Financial Advice  |
| FOS               | Financial Ombudsman Service   |
| FPA               | Financial Planning Association of Australia   |
| FPEC              | Finance Professionals' Education Council  |
| FSC               | Financial Services Council  |
| FSI               | Financial System Inquiry  |
| FSPR              | Financial Service Providers Register  |
| FSR Act           | <i>Financial Services Reform Act 2001</i>   |
| FSU               | Finance Sector Union of Australia   |
| GFC               | Global Financial Crisis   |
| ISA               | Industry Super Australia  |
| PSC               | Professional Standards Councils   |
| RG 139            | ASIC Regulatory Guide 139: Approval and oversight of external complaints resolution schemes                         |
| RG 146            | ASIC Regulatory Guide 146: Licensing: Training of financial product advisers  |
| RG 183            | ASIC Regulatory Guide 183: Approval of financial services sector codes of conduct                                   |
| SMSF              | Self-Managed Super Fund   |
| SPAA              | Self-Managed Super Fund Professionals Association of Australia  |
| Wallis Inquiry    | Financial System Inquiry, 1997  |