From: To:

Committee, SPLA (REPS);

cc:

COMMITTEE, SPLA (RCF

Subject:

Complaints about increased insurance premiums

Date:

Thursday, 12 January 2012 11:59:41 AM

Dear Government officer.

Lam writing to you regarding the huge increase in the unit insurance premiums. Lam an unit owner of the bought this unit about 4 years ago and it has not increased in value, Lam already struggling to hold this unit and now facing huge increase of insurance premiums.

I hope government can really consider for owners, investors in the area, if all owners are forced to sell their homes, it will strongly affect the economy of Cairns and that in turn will affect the income for local government too.

I hope you can do something to stop the insurance company to add the huge increase of the premiums or help us by providing some rebate.

We all don't want to see Cairns to become a Ghost town.

Regards,

Ting Ting Lei Principal Financial Analyst

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