

Bankruptcy
Submission No: 110.

Wilson, Frances (REPS)

From: admin [admin@dobbsvumbaca.com.au]
Sent: Tuesday, 6 July 2004 3:08 PM
To: Committee, LACA (REPS)
Subject: Bankruptcy Act Exposure Draft

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Gillian Gould

BY:

I have just read an example of the effect of proposed changes to the Bankruptcy Act. I understand that the draft bill is not limited to Income tax liabilities and that it may capture purely innocent family transactions. I also understand that the governments objective can be achieved by amending the Tax act and that a submission to that effect has been lodged with the House of Representatives Standing Committee on Legal and Constitutional Affairs. I fully support an amendment to the Tax Act instead of an amendment to the Bankruptcy Act.

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