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TRADEBY: *Russell B Wild*

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JSCOT Secretariat  
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Russell B Wild**Telephone Number:**  
  
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+61 2 6112 1842**Date:** 26 June 2003**No. of Pages (including this page):** 3**Subject:** JSCOT: Sri Lanka Investment Protection and Promotion Agreement: Response to Question on Notice

Please find enclosed the response of the Department of Foreign Affairs and Trade to JSCOT's questions on notice at its 16 June 2003 public hearing in relation to the above agreement.

Kind regards,

Russell B. Wild  
Executive Officer, International Economic Law  
International Law and Transnational Crime Section  
Legal Branch  
Department of Foreign Affairs and Trade  
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## DEPARTMENT OF FOREIGN AFFAIRS AND TRADE

## JOINT STANDING COMMITTEE ON TREATIES

**(AN AGREEMENT BETWEEN THE GOVERNMENT OF AUSTRALIA AND  
THE GOVERNMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF  
SRI LANKA FOR THE PROMOTION AND PROTECTION OF  
INVESTMENTS, DONE AT CANBERRA ON 12 NOVEMBER 2002)**

The Chair of the Joint Standing Committee on Treaties, Ms Julie Bishop, asked the Department of Foreign Affairs and Trade upon notice on 16 June 2003:

- (1) Whether the Department could ascertain what responses, if any, had been provided where there was a blank space in the "Comments" column of the "Summary of Industry Consultation and Comment" table in the Consultations Annex to the NIA?

The Department of Foreign Affairs and Trade - the answer to the question is as follows:

A blank space in the "Comments" column of the "Summary of Industry Consultation and Comment" table indicates that no response was provided.  
A fully complete table is attached.

## Australia-Sri Lanka Investment Protection and Promotion Agreement

### Summary of Industry Consultation and Comment

Company	When	Comments
Anutech Pty Ltd	Letter 23/12/99	IPPA would be worthwhile.
Ansell (\$100 million investment)	Letter 23/12/99 Post consultation in February 2000	Favours IPPA. Would provide protection against arbitrary government action. Would promote new investment. Would decrease insurance premiums.
ANZ	Letter 23/12/99 Post consultation in February 2000	Sees clear and significant benefits of IPPA.
Australia-Sri Lanka Council	Letter 23/12/99	Supports IPPA. Would encourage investment.
Australian Dairy Corp	Letter 23/12/99	Welcomes IPPA. Would provide more secure investment environment.
Australian Wheat Board	Letter 23/12/99	Trade business only. No investment plans.
BANZ Trading	Letter 23/12/99	No response.
BHP	Letter 23/12/99 Post consultation in February 2000	Supports IPPA. Would provide a significant incentive to invest.
Bonlac	Letter 23/12/99	IPPA would contribute to ease and certainty of investment.
Ericsson	Letter 23/12/99	No response.
Jay Gee Exports	Letter 23/12/99	No response.
Kinhill Pty Ltd	Letter 23/12/99	No response.
Note Printing Australia	Letter 23/12/99	Trade business only. No investment plans.
P&O Ports	Post consultation in February 2000	IPPA would provide extra protection.
Pulse Australia	Letter 23/12/99	No response.
QBE Insurance Group Ltd	Letter 23/12/99	No response.
SMEC	Letter 23/12/99	No response.
Telstra	Letter 23/12/99 Post consultation in February 2000	IPPA would be useful.