The Parliament of the Commonwealth of Australia Joint Standing Committee on Treaties

Report 104

Treaties tabled on 20 August 2009

Proposed Amendment of the Articles of Agreement of the International Monetary Fund to Enhance Voice and Participation in the International Monetary Fund — adopted by the IMF Board of Governors on 28 April 2008

Proposed Amendment of the Articles of Agreement of the International Monetary Fund to Expand the Investment Authority of the International Monetary Fund — adopted by the IMF Board of Governors on 5 May 2008

Proposed Amendment of the Articles of Agreement of the International Bank for Reconstruction and Development to Enhance Voice and Participation in the International Bank for Reconstruction and Development — adopted by the IBRD Board of Governors on 30 January 2009

September 2009 Canberra

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In order to facilitate the timely implementation of proposed amendments to the Articles of Agreement of the International Monetary Fund and the International Bank for Reconstruction and Development, the Committee resolved to report its recommendation on the treaties to the Parliament immediately and will provide a more detailed report on the provisions of the amendments at a later date.

Recommendation 1

The Treaties Committee supports the following treaties and recommends that binding treaty action be taken in each case:

- Proposed Amendment of the Articles of Agreement of the International Monetary Fund (IMF) to Enhance Voice and Participation in the International Monetary Fund – adopted by the IMF Board of Governors on 28 April 2008.
- Proposed Amendment of the Articles of Agreement of the International Monetary Fund to Expand the Investment Authority of the International Monetary Fund – adopted by the IMF Board of Governors on 5 May 2008.
- Proposed Amendment of the Articles of Agreement of the International Bank for Reconstruction and Development (IBRD) to Enhance Voice and Participation in the International Bank for Reconstruction and Development – adopted by the IBRD Board of Governors on 30 January 2009.

Mr Kelvin Thomson MP Committee Chair