Joint Committee on the National Broadband Network Answers to Questions on Notice Public Hearing 16 April 2012 Department of Finance and Deregulation

Question No: 8

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Topic: Government investment in Government Business Enterprises

Mr Oakeshott MP asked:

As far as equity that has gone from government into Government Business Enterprises (GBEs) is concerned, am I right to say it is roughly five per cent of all moneys into all GBEs?

Answer:

Since NBN Co Limited (NBN Co) was established in April 2009, the total amount of equity that has been injected into all GBEs was \$5,149 million comprising:

- NBN Co \$2,832 million;
- Australian Rail Track Corporation Ltd \$2,156 million; and
- Defence Housing Australia \$161 million.

NBN Co's equity injections as a percentage of total equity injections in all GBEs since April 2009 was approximately 55 per cent.