MEDIA ALERT

Issued: 24 August 2011

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

Chair: Ms Julie Owens, MP

Reserve Bank public hearing: FRIDAY, 26 August 2011

Reserve Bank Governor to front House Economics Committee in Melbourne

9.30am to 12.30pm, Friday, 26 August 2011

The House of Representatives Economics Committee will hold a public hearing with the Governor of the Reserve Bank of Australia, Glenn Stevens, in Melbourne from 9:30am to 12:30pm this Friday, 26 August.

Committee Chair Julie Owens (Member for Parramatta, NSW) said the hearing is timely given the competing pressures in the economy and the key role played by monetary policy.

Despite the current international uncertainty, the fundamentals of the Australian economy are strong. Public debt and unemployment are low, and we have a significant pipeline of business investment, particularly in the resources sector.

Some sectors, however, are under pressure as a result of the patchwork nature of the economy and the level of the Australian dollar in particular, as well as the cautious consumer.

On the international front, while Chinese growth is solid, European and US debt problems have created uncertainty. The Committee will question the Governor on these and other risks to the global and national economy.

Public Hearing Details

Committee:	House of Representatives Economics Committee
Venue	Swanston Hall – Ground Floor **Melbourne Town Hall** Corner of Swanston and Collins Streets, MELBOURNE
Date:	Friday, 26 August 2011
Time:	9.30am to 12.30pm
Webcast:	The hearing will be webcast (audio only) http://webcast.aph.gov.au/livebroadcasting/

For media comment: Please contact the Committee Chair Julie Owens MP:
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