



Review of Australian Charities and Not For Profits Commission exposure draft legislation

The House Economics Committee will inquire into exposure draft legislation establishing the new national regulator for the charity and non-profit sector.

The exposure draft establishes the Commission, requires it to maintain a register of not-for-profit entities, provides powers to the Commissioner to regulate these entities, and details the obligations and responsibilities of registered entities.

The not for profit sector is currently subject to many overlapping requirements imposed by Commonwealth, State, Territory and local governments.

Establishing a single, national regulatory framework for the sector has been a consistent recommendation in public inquiries, including by parliamentary committees, the Productivity Commission, and the *Review into Australia's Future Tax System*.

The federal government announced its reform agenda for the sector in the 2011 Budget, including establishing the Commission. A previous version of the exposure draft has already been subject of consultations through Treasury.

Interested persons and organisations are invited to make **submissions to the inquiry by Friday, 20 July 2012**. A copy of the exposure draft is available from the committee's website.

For background information: Please contact the committee secretariat:

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