

Dear Sir or Madam

I would like to express my concern that I have been conned into an investment featuring Timbercorp and or Timbercorp Financial.

In June 2008 I borrowed \$100,000 from Timbercorp Financial to invest into Timbercorp in the timber and olive schemes. Yes this was to be used as a tax incentive, not unlike buying an investment house I might add, but it also for the impressive premiums the schemes promised. I've since learned that some very competent people were also caught up in this mess. Which only furthers my beliefs that some type of foul play was used to sell these schemes. With interest accumulating my loan is approximately \$250 000.

By October 2008 I was charged a management fee of approximately \$26 000. This was taken as a separate loan for tax advantages as well. All this was done under the advice of

Everything fell apart by February / March 2009. M & K Lawyers were quickly on the scene with an offer of a class-action which I joined thinking we would surely have a case here. I mean, how could a multimillion dollar Australian company go broke over night without someone knowing they SHOULD NOT have lured future investors into a risk that was destined to be a failure. Kordamentha's report in September 2008 clearly shows there was a concern and the ANZ BANK were more than likely propping them up.

Another concern here is why Kordamentha didn't expose this and why didn't the Judges in the in the two failed court proceedings show any concern. Why did the High Court decline an appeal? No one asked any questions and no one gave any answers. I believe it was not brought up, if it was someone with any knowledge of what's right and wrong would have asked for an investigation into Timbercorp a lot sooner. I ,for that matter, would not be writing to you pleading for justice.

So now I'm faced with Kordamentha waiting in the shadows to take my families home and everything else they can get their hands on. It wasn't a tax dodge I was looking for, it was a future for my daughters to have a start in a already difficult society. The dates of the major premiums were perfect for the stages of growing up. Education, car, marriage etc.

Many of us from the class action have lobbied government figures, Asic and most of the leading television programs including ACA, Sunday Night, 60Mins and the 730 Report. The ABC's 730 Report being the only program to come through for us, and I commend them for this. The ones that showed the least interest were the ones that could have, and should have, campaigned for action to be taken immediately. Asic was the one that was really disappointing. Not the slightest bit of interest shown. "Go Australia"  
I truly believe this wasn't Judged in legal manner, purely because of the amount of material that is available online. There are so many published articles on Kordamentha and Timbercorp. Please see the right thing to do is have a look at whole saga and hopeful save some families lives and futures.

I have a wife and two daughters and a grandson. All still live at home, which is great. Then there's the thought of losing everything because no one investigated the obvious. Where do they go? What would we do? What would my wife and I do? Sure I make good money, but that goes to feeding and sheltering my family. My wife works to, she has to! Our health has

deteriorated and we've had some pretty heavy arguments because of all this. It's out of our control. As embarrassing as it is I have to say I was conned.

Please, help the many that are in dire straits and are at the mercy of justice.

Thank you  
Ken Grech