



HOUSE OF REPRESENTATIVES STANDING COMMITTEE
ON ECONOMICS

MEDIA ALERT

Issued: 27 November 2014

Chair: Ms Kelly O'Dwyer MP
Deputy Chair: Hon Ed Husic MP

APRA to appear before Economics Committee in Canberra

The Chairman and other Executive Members of the Australian Prudential Regulation Authority (APRA) will appear before the House Economics Committee on Friday, 28 November 2014 in Canberra. This is APRA's second appearance this year before the Committee.

Committee Chair Kelly O'Dwyer MP said: 'this hearing is a continuation of the committee's important discussions with APRA on the current policy settings and regulatory framework underpinning Australia's prudential standards'.

In addition to current and future prudential practices, the committee will be seeking updates from APRA on its nascent regulation of the superannuation industry and its continuing implementation of global prudential standards that have been agreed under the Basel III reforms.

Ms O'Dwyer stated: 'superannuation affects virtually all Australians and is a much more diverse sector than banking and insurance. The committee is looking forward to discussing APRA's progress in applying prudential standards to this highly complex industry. We are also keen to discuss how the application of global prudential standards will work for Australian financial institutions.'

Public Hearing Details

Committee:	House of Representatives Economics Committee
Venue	Committee Room 2R1, Parliament House, Canberra
Date:	Friday, 28 November 2014.
Time:	9.30am to 12.30pm
Webcast:	The hearing will be webcast live on www.aph.gov.au/live

For media comment: Please contact the Committee Chair Kelly O'Dwyer MP:

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