

Dear Sir/Madam,

I am a Timbercorp Grower with loans to Timbercorp finance.

Can you please intervene in what is becoming an increasingly ugly, financially devastating and commercially ridiculous situation.

KordaMentha have been presented with a commercial settlement proposal by AGAG, supported by a robust set of data. They (KM) have not even entered the negotiating room on this but instead continue to offer a poultry and derisory 15% discount which has been rejected three times by Growers. In the time this has taken the debt of every Grower has doubled!

Instead they (KM) continue to pursue individuals (like a hunting pack) for legal debt recovery at a snails pace, notionally safe in their belief that a 13% penalty interest rate makes a slow resolution the best commercial outcome for them.

This strategy is absolutely ridiculous and not in the best interests of anyone but KordaMentha.

Can you please intervene and get KordaMentha around the negotiating table with a requirement to settle this case which has run far too long.

The ANZ have secured their money, the financial advisors have made their commission, KordaMentha are managing in their best interests and the only person funding this is the poor investor who was duped in the first instance.

Lets not waste any more time. Can you please demand a “commercial settlement” with AGAG and KordaMentha quickly.

Many thanks for your support.

Tim Stanford