

B.W. BOYD

Committee Secretariat
of Senate Standing Committee on
Economics
P.O. Box 6100,
Parliament House,
Canberra
A.C.T. 2600

28.1.2015

Dear Sirs and Madams,

Re: TAX AVOIDANCE BY THE CORPORATES,
MULTI-NATIONALS AND THE WEALTHY
SENATE ENQUIRY

Is it any wonder that the people who spend their lives fighting for justice and fairness in our society become exhausted and depressed because nothing ever seems to change.

I am a retired small businessman, 76 years of age, am an independent pensioner living off what I made when in business. In some years in business I paid tax in excess of \$200,000 and am absolutely gutted when I see some people, corporates and multi-nationals get subsidies from the government in excess of the royalties the government receives and then pay no tax on the income they receive. This enquiry is long overdue when we now see 1% of people or companies owning 50% of wealth. This is obscene. I attach a list I prepared of extracts taken from Fairfax papers, Murdoch papers and


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the Saturday paper which list some details of the tax avoidance industry in our country.

Just today I pick up the Age newspaper and read another article about Apples tax avoidance measures. (a copy of that article is attached)

If tax was paid by those who avoid it there would be no problem balancing the Budget. How do you think people like myself (who there are many) who paid tax all their business life see people, corporates and multinationals pay nothing or very little. They feel disillusioned and depressed.

Please submit this to the enquiry and maybe even read it out at the enquiry to show how some of us feel aggrieved at the injustice of tax avoidance industry.

Yours faithfully,

(BERRICK BOYD)