

12th June 2015

Parliamentary Inquiry into Bank Engineered Defaults.

Senator David Fawcett

Dear Senator,

Banks breached the Banking Code of Conduct deliberately to scam hard working Aussies out of their hard working gains. Unconscionable conduct perpetrated by FSP to perfection. Only problem is this scam for banks and their corrupt CEO's to earn billion dollar profits by theft is coming out in the open. The where, why and how so far is only the tip of the ice berg. Much, much more will be exposed. The people of Australia will not lie down and die the way the banks are hoping for.

High risk lending made to look low risk by banksters and their agents. A sophisticated plan to fool the unsophisticated borrower, fooled into borrowing with lies and spin.

Loan Application Forms tampered with by greedy criminals after borrowers signed. Incomes and assets inflated to get loans over the line.

Banksters deceiving people into believing that investing and making money is profitable and easy, then reap the benefits knowing that the borrower will never be able to keep up the repayments.

Financial Service Providers lending more than borrower requested so that borrower can manage the repayments for at least a couple of years before running out and needing to borrow more. Borrowers making repayments with BANKS OWN MONEY!!!

ASIC is the friend of the criminal Banksters so they won't help even if you poke the proof right under their big useless noses , just pack you to off to FOS. Corruption is a criminal offence why won't the Police investigate? Why won't ASIC send the information to the Fed. Police?

FOS is full of lawyers who worked for the banks, ASIC knows this, determinations against the banks is practically nil. This is a conflict of interest, FOS should be investigated.

Borrowers who have never missed a payment are being bankrupted their assets being confiscated by these bankster criminals.

Why won't the government call a Royal Commission with wide terms of reference???? What are they scared of??? A Royal Commission is the only way to put these criminals behind bars!!!!!!

Is this Inquiry just to make the victims think something is going to be done about this hideous crime?

Is the government just making a token gesture to the victims then putting the information gathered into a dark cupboard to be forgotten like the other inquiries?

WE THE VICTIMS OF CRIMINAL FINANCIAL SERVICE PROVIDERS ARE DEMANDING A ROYAL COMMISSION BY A GOVERNMENT WHO WAS VOTED IN BY THE VERY PEOPLE THEY ARE LETTING DOWN.

TO THE HON. TONY ABBOTT.....A CRIME IS A CRIME IS A CRIME!!!! Do something please.

Yours Sincerely