

Letter to John William's National Party Senator

No 2

22nd March 2012

Hello John, My name is

In 2007 I had a portfolio of a \$14 mill that included my family home in Tallebudgera Valley Qld, a unit in Sierra Grande Broadbeach, The Imperial Hotel in Murwillumbah and the New Royal Hotel in Rubyvale, Central Qld. I had just restructured with BankWest and borrowed \$5 mill to restructure and left the Commonwealth Bank who I had trouble doing business with because of their negative attitude. Within that \$14 mill, I held approx 50% equity. Things were travelling very well until I heard of the purchase of BankWest by The Commonwealth Bank, in Oct 2008. From that moment my banking relations and communications turned sour. I was never left alone, even though all interest and principal payments were being made on time. And all communication was done by email, no more phone calls. Within 3 months of the Commonwealth Takeover I was told to start selling off assets.

Because of the Global Financial Crisis, everything had slumped and I was unable to secure any buyers for either of my hotels. So I had to sell my family home and family unit, which in turn broke my marriage, and divorce became imminent. They had put me under so much pressure by making me pay up to 9.5% when in my loan contract, I had quarterly bill rollover. When the RBA interest rate dropped to 2%, I had a loan agreement for 25 years that I could lock down when interest rates dropped, into 5 year blocks. The South East Qld Manager for BankWest told me that I had missed an interest payment that I was never aware of and I had the cash available to pay them, informed me that they will not allow me to buy in at a much cheaper rate. The problem was that in my agreement the banks margin was only 1.75% and after the Commonwealth Bank had taken over they wanted 3.5%.

So on Monday 26th July 2010, Grant Thornton had frozen all my accounts and BankWest had sent receiver's to both my hotels. We refused them entry because Grant Thornton the receiver managers didn't have a court order. His words were "we'll be back tomorrow". Then a week had passed us by when I had a phone call from one of Grant Thornton's staff telling me to hand the keys to them because, and I quote "it's just going to be a matter of time before we starve you out anyway" So I went to my solicitor, whom was my lawyer for 20 years, when I got notice to appear to defend the court order, but he refused with his reasoning that I wouldn't be able to pay him, after Grant Thornton had siezed all my accounts. The receiver's took possession on Black Friday the 13th August 2010.

I had worked for 35 years and I had lost everything, by the stroke of a pen by a banker who had not communicated with me for 6 months. And for what? A greedy bank who purchased another bank, in an arranged under the table deal in 3 days by our Govts treasurer had arranged the ACCC and the Commonwealth Bank, when that bank was in debt for \$5billion, they lent me \$5mill in 2007. So tell me how does that work?

And now the amount of properties that BankWest has collected to fire sale will come off the \$2.1billion that the Commonwealth bank has to pay. My properties were valued by Landmark/White for \$6.2 mill and \$4.2mill. Twelve months later they were sold for \$2.7 and \$1.7 mil with the latter being purchased by an employee of Landmark/White. This was arranged by the Banker, the Receiver, and the Valuer. **THIS IS WHITE COLLAR CRIME.** Rubyvale sits right in the middle of a coal belt north east of Emerald and just south of Clermont where we know of about 8 coal mine's are to open in the next 3 years in the Gallilee Basin where Clive Palmer will be opening his mine's at Alpha, just west of Rubyvale. So tell me, its rather coincidental how the receiver the Banker & the Valuer strung this deal together. I purchased that hotel for 2.1mill 7 years earlier knowing what was happening out there.

So now I live in a garage on Unemployment Benefits, because I can't get a job because of my age, my marriage has turned to divorce, my children have had to leave the school of our choice because I can no longer afford there school fee's, my partner is heading for a breakdown due to my heartache and constant pressure from creditors, I eat frozen foods because I can only cook out of

a microwave (not having a kitchen in the garage) and have on this day \$30.67 in my bank account. And why? Because of some money hungry bloodsucking parasite's destroying innocent's people's lives over a betterment of there own careers, showing a public company who have no interest in any body except their share price's that are climbing because of **HIDDEN CRIMINAL ACTIVITY**.

So please John, I'm begging you to attempt to set this right and to have these people prosecuted and hopefully be compensated for what my family and I have suffered through the GREED of others.

Your's Sincerely