Carbon Credits (Carbon Farming Initiative) Amendment Bill 2017 Submission 11



Wolverton Pastoral Company

Email:

11 April 2017

The House of Representatives Parliament House Canberra ACT 2600 Australia

Dear Sirs

Re: AMENDMENT TO CARBON CREDITS (CARBON FARMING INITIATIVE) AMENDMENT BILL 2017

I agree with the statements made by Stephanie Wight of Country Carbon with regards to the Amendments to the CFI Act, and the implication of the consent of Eligible Interest Holders.

If we were required to obtain consents for this type of project we would question the financial viability of the project due to the current administrative and financial constraints of running this type of project involves.

To manage a property of any scale requires planned and organised fire activities, at appropriate times of the year. The Emissions Avoidance projects are extremely valuable because they allow land managers to gain a financial return on those activities, which enables them then to invest that return into the land. With too much regulatory burden on such projects, land managers will not commence them.

If land managers do not commence these projects, their land will suffer and the regrowth will create thicker fuel loads, burning at the most detrimental time of the year. Carbon emissions will increase and land managers will not work so collaboratively with their neighbours.

Land management needs to occur, and with financial assistance, this land management will improve and ensure 'best practice' is maintained. The legislation requiring consent from all interested holders for sequestration, needs to be specified. It was not initially written to be aimed at all carbon projects and should be made clear that it does not apply to emission reduction projects.

Emma Jackson 11th April 2017