Forestry managed investment schemes Submission 4

TIMBERCORP MIS FAILURE 2008

2006 projects commenced \$100k invested 13.5% ANZ bank financed this project

To whom it may concern

1. Our lives have been impacted dramatically. I have 2 young kids under the age of 3 and my funds saved were specifically for their education. Also, it has impacted my business as well due to the large loan that I owe for my share of the business. I wanted to reduce this amount slowly but now im unable to since the Timbercorp failure.

My stress levels have increased a lot which has put so much pressure on my relationship and my kids.

- 2. None of the projects were paid out. I organised a loan for each which is currently getting charged interested still to this day.
- 3. I was advised from my accountant regarding the above project. It sounded legit and a sense of security for myself and my family. I trusted him because of our relationship is strong and still till this day.

I beg and plea that you give this matter serious thought and consideration and reconcile the lives of each investor and their families a second chance to life.

We beg to live a normal happy life.

Regards