



28 May 2014

Committee Secretary
Joint Standing Committee on Treaties
PO Box 6021
Parliament House
Canberra ACT 2600

By email: jsct@aph.gov.au

Dear Sir

Australia-Korea Free Trade Agreement (AKFTA)

The Australian Sugar Milling Council (ASMC) is very supportive of your Committee recommending the adoption of the AKFTA to Parliament.

The Agreement removes a tariff that has been in place on raw sugar imports from Australia and will enhance the South Korean export market for Australia. With sales exceeding one million tonnes annually, valued at around \$500 million, South Korea is our industry's largest raw sugar export market destination. The improved terms of trade flowing from the FTA ensures Australia can maintain our competitive position vis-a-vis imports from competitor countries such as Thailand.

ASMC welcomes the agreement and the positive impact it will have on the sugar trading relationship between Australia and South Korea.

Yours faithfully

Dominic V Nolan
Chief Executive Officer