Section 5: Australian Greens –
election commitments

Summary of election commitments of the Australian Greens

The combined election commitments of the Australian Greens are estimated to increase the underlying cash balance by $2.1 billion over the 2013-14 Budget forward estimates. This reflects net increases in receipts of $45.8 billion and payments of $43.7 billion.

In total, election commitments of the Australian Greens are estimated to increase the fiscal balance by $0.4 billion over the 2013-14 Budget forward estimates, reflecting net increases in revenue of $43.8 billion and expenses of $43.4 billion.

The Parliamentary Budget Officer’s final list of election commitments of the Australian Greens and their total combined financial impact on the Commonwealth budget estimates is provided in **table 4**.

Major contributions to the budget impact

Significant commitments include raising Newstart and payments for single parents, introducing universal dental care, expanding the Paid Parental Leave (PPL) scheme and providing additional childcare assistance. These commitments would decrease the underlying cash balance by $18.8 billion and the fiscal balance by $18.9 billion over the forward estimates.

Commitments for additional fixed funding over the forward estimates would decrease underlying cash and fiscal balances by $14.6 billion. This includes an additional $4.4 billion for education, $4.3 billion for housing, $3.3 billion for clean energy and $2.7 billion for health.

Opposing public service cuts, reversing savings and increasing funding for universities and international aid would decrease the underlying cash and fiscal balances by a further $11.5 billion over the forward estimates.

The effect of these commitments is offset by the *Resourcing a Caring Society* package that would increase the underlying cash balance by $40.0 billion and the fiscal balance by $40.3 billion over the forward estimates. This package includes increasing the Minerals Resource Rent Tax (MRRT), introducing a levy on bank assets, increasing taxes on personal incomes over $1 million per annum and abolishing fuel and coal subsidies.

Commitments to phase out the Private Health Insurance Rebate, tax trusts as companies and reform the capital gains tax would also increase the underlying cash balance by $16.0 billion and the fiscal balance by $16.7 billion over the forward estimates.

Interactions of election commitments

A number of election commitments of the Australian Greens have significant interactions. In particular, there are interactions between several commitments relating to taxation. These include commitments as part of the *Resourcing a Caring Society* package, prohibition of new coal seam gas and coal mining projects and taxing trusts as companies. The combined effect of these interactions would be expected to reduce the underlying cash and fiscal balances by $780 million over the forward estimates.

Impacts on headline cash

Relative to the underlying cash balance the total combined election commitments of the Australian Greens would decrease the headline cash balance by $4.3 billion over the forward estimates. The decrease in the headline cash balance is mainly due to the commitment to increase loans and equity investments by the Clean Energy Finance Corporation. The commitment to introduce zero interest social housing growth bonds also contributes to the decrease in the headline cash balance.

Longer term budget impacts

The overall impact of election commitments of the Australian Greens beyond 2016-17 will not necessarily reflect their impact on the underlying cash and fiscal balances over the forward estimates. This is the result of some commitments reaching their full impact outside of the forward estimates and some having a limited impact beyond 2016-17.

Increasing international aid to 0.5 per cent of Gross National Income (GNI) by 2015-16 is estimated to decrease the underlying cash and fiscal balances by $1.9 billion in that year. Beyond the forward estimates, achieving the target of 0.7 per cent of GNI by 2020-21 would decrease the underlying cash and fiscal balances by $4.6 billion in that year.

Accelerating investment in high-speed rail would decrease underlying cash and fiscal balances by $664 million over the forward estimates. As the project moves into the construction phase outside of the forward estimates period, spending is expected to increase with the net impact depending on the financial return on the project.

Reversing decisions to move to a floating carbon price from 1 July 2014, would increase the underlying cash balance by $5.2 billion and fiscal balance by $3.5 billion over the forward estimates. No net additional revenue would be expected beyond the forward estimates as the commitment converges with the Pre-Election Economic and Fiscal Outlook 2013 position.

Abolishing the issuance of free carbon permits under the Energy Security Fund to emissions intensive coal-fired electricity generators would increase the underlying cash balance by $625 million and the fiscal balance by $515 million over the forward estimates. There would be no impact beyond the forward estimates period as the issue of free permits was scheduled to cease after 2014-15.

Costing documentation

In cases where the Australian Greens have advised that the funding associated with an election commitment is a fixed amount, costing documentation for these election commitments is not included in this report.  The same approach has been adopted in relation to election commitments which the Australian Greens have indicated would be implemented within existing resources therefore having a zero financial impact over the forward estimates.  For these election commitments, the Parliamentary Budget Officer has made an assessment and satisfied himself that funding is available for these commitments.

Costing documentation for all election commitments for which funding is not based on fixed amounts is at **Attachment H**.The variation between the costings presented in this report on PPL and refugee policy and figures published during the caretaker period are due to a revision to assumptions and update in methodology respectively.

Table 4: Australian Greens – financial impact of election commitments

|  |  |  | **Impact on underlying cash balance ($m)** | **Impact on fiscal balance ($m)** |
| --- | --- | --- | --- | --- |
| **Ref #** | **Election commitment** | **Source** | **2013–14** | **2014–15** | **2015–16** | **2016–17** | **Total** | **2013–14** | **2014–15** | **2015–16** | **2016–17** | **Total** |
| GRN002 | Abolishing Fossil Fuel subsidies | [Resourcing a Caring Society](http://greens.org.au/sites/greens.org.au/files/Resourcing%20a%20caring%20society.pdf) | 1,000.0 | 2,850.0 | 3,250.0 | 3,400.0 | 10,500.0 | 1,350.0 | 2,850.0 | 3,250.0 | 3,400.0 | 10,850.0 |
| GRN065 | 'Clean coal' assistance abolished | [Resourcing a Caring Society](http://greens.org.au/sites/greens.org.au/files/Resourcing%20a%20caring%20society.pdf) | - | 47.8 | 150.4 | 73.7 | 271.9 | - | 47.8 | 150.4 | 73.7 | 271.9 |
| GRN053 | Oppose flexible carbon price shift | [Greens Trusted on Climate](http://greensmps.org.au/content/media-releases/milne-only-greens-can-be-trusted-climate) | -310.0 | 3,030.0 | 1,650.0 | -170.0 | 4,200.0 | -70.0 | 3,080.0 | -320.0 | -170.0 | 2,520.0 |
| GRN040 | Abolish coal-fired power stations compensation | [Remove Unjustified Billions](http://greensmps.org.au/content/news-stories/economy-serves-people-and-nature-not-other-way-around) | - | 415.0 | 210.0 | - | 625.0 | - | 515.0 | - | - | 515.0 |
| GRN001 | Fix the mining tax | [Resourcing a Caring Society](http://greens.org.au/sites/greens.org.au/files/Resourcing%20a%20caring%20society.pdf) | - | 5,000.0 | 7,000.0 | 8,800.0 | 20,800.0 | - | 5,000.0 | 7,000.0 | 8,800.0 | 20,800.0 |
| GRN004 | Millionaires tax | [Resourcing a Caring Society](http://greens.org.au/sites/greens.org.au/files/Resourcing%20a%20caring%20society.pdf) | 119.0 | -51.4 | 149.6 | 309.7 | 526.9 | 119.0 | -51.4 | 149.6 | 309.7 | 526.9 |
| GRN003 | Bank Public Support levy | [Resourcing a Caring Society](http://greens.org.au/sites/greens.org.au/files/Resourcing%20a%20caring%20society.pdf) | - | 2,700.0 | 2,500.0 | 2,700.0 | 7,900.0 | - | 2,700.0 | 2,500.0 | 2,700.0 | 7,900.0 |
| GRN005 | Abolish income quarantining | [Abandon Income Management](http://rachel-siewert.greensmps.org.au/content/media-releases/greens-call-abandonment-income-management) | 43.3 | 25.6 | 22.1 | - | 91.0 | 43.8 | 26.0 | 22.4 | - | 92.2 |
| GRN092 | Re-directing PHI over three years | [Fewer cuts more revenue](http://www.greens.org.au/greens-plan-fewer-cuts-more-revenue) | -12.0 | 1,763.0 | 3,334.0 | 5,123.0 | 10,208.0 | -12.0 | 2,003.0 | 3,554.0 | 5,338.0 | 10,883.0 |
| GRN091 | Reform CGT through 10% reduction in concession | [Fewer cuts more revenue](http://www.greens.org.au/greens-plan-fewer-cuts-more-revenue) | -3.0 | 798.0 | 1,200.0 | 1,400.0 | 3,395.0 | -3.0 | 798.0 | 1,200.0 | 1,400.0 | 3,395.0 |
| GRN090 | Reform taxation of trusts (excluding farming trusts)  | [Fewer cuts more revenue](http://www.greens.org.au/greens-plan-fewer-cuts-more-revenue) | - | 600.0 | 900.0 | 900.0 | 2,400.0 | - | 600.0 | 900.0 | 900.0 | 2,400.0 |
| GRN052 | Withdrawal from Afghanistan  | [Bring Our Troops Home](http://greensmps.org.au/content/news-stories/time-bring-our-troops-safely-home-afghanistan) | 170.7 | 178.1 | 130.2 | 80.3 | 559.3 | 170.7 | 178.1 | 130.2 | 80.3 | 559.3 |
| GRN006 | Cancel Joint Strike Fighter project | [Scrapping the Joint Strike Fighter](http://lists.greens.org.au/mailman/public/media/2013-February/016683.html) | 7.8 | 140.9 | 205.5 | 451.2 | 805.4 | 7.8 | 140.9 | 205.5 | 451.2 | 805.4 |
|  | No one left behind: Ending Homelessness[[1]](#endnote-1) | [Homelessness](http://greens.org.au/sites/greens.org.au/files/The_Greens_Homelessness_Action_Plan_0.pdf) | - | -900.2 | -900.2 | -900.2 | -2,700.6 | - | -900.2 | -900.2 | -900.2 | -2,700.6 |
|  | Biosecurity Commission1 | [Biological Diversity](http://greensmps.org.au/sites/default/files/biosecurityauthority_initiative.pdf) | - | -7.0 | -6.5 | -6.5 | -20.0 | - | -7.0 | -6.5 | -6.5 | -20.0 |
|  | Regional Arts1 | [Supporting Regional Artists](http://www.aph.gov.au/~/media/05%20About%20Parliament/54%20Parliamentary%20Depts/548%20Parliamentary%20Budget%20Office/Post-election%20report/GRN%202013%20election%20commitments.ashx) | - | -3.3 | -3.3 | -3.3 | -10.0 | - | -3.3 | -3.3 | -3.3 | -10.0 |
| GRN080 | Protect National Parks[[2]](#endnote-2) | [Protect Our National Parks](http://larissa-waters.greensmps.org.au/sites/default/files/national_protection_for_national_parks.pdf) | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
|  | Stop Dumping on the Great Barrier Reef[[3]](#endnote-3) | [Stop Dumping on Our Reef](http://www.greens.org.au/sites/greens.org.au/files/130602%20No%20dumping%20policy%20initiative.pdf) | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
|  | Energy Savings Agency1 | [Energy](http://greensmps.org.au/sites/default/files/clean_energy_roadmap_2page.pdf) [Savings](http://greensmps.org.au/sites/default/files/energy_savings_agency.pdf) Agency | - | -404.8 | -404.8 | -404.9 | -1,214.5 | - | -404.8 | -404.8 | -404.9 | -1,214.5 |
| GRN007 | Clean Energy Roadmap[[4]](#endnote-4) | [Clean Energy Road Map](http://greensmps.org.au/sites/default/files/clean_energy_roadmap_2page.pdf) | 4.8 | 17.9 | 30.2 | 45.6 | 98.5 | -82.3 | -121.1 | -77.2 | -12.5 | -293.0 |
|  | Connecting Clean Energy Grid1 | [Connecting clean energy](http://www.aph.gov.au/~/media/05%20About%20Parliament/54%20Parliamentary%20Depts/548%20Parliamentary%20Budget%20Office/Post-election%20report/GRN%202013%20election%20commitments.ashx) | - | -500.0 | -750.0 | -750.0 | -2,000.0 | - | -500.0 | -750.0 | -750.0 | -2,000.0 |
| GRN010 | Reverse uni cuts and lift base funding | [Investing in the Future](http://greensmps.org.au/sites/default/files/investing_in_the_future_fair_high_quality_education_policy_document.pdf) | -231.8 | -792.4 | -1,256.9 | -1,546.4 | -3,827.4 | -230.4 | -788.7 | -1,258.3 | -1,563.4 | -3,840.8 |
| GRN087 | Increasing Newstart and caring for single parents | [Caring for People](http://greensmps.org.au/sites/default/files/newstart_and_single_parents.pdf) | -5.0 | -2,915.0 | -2,950.0 | -3,170.0 | -9,040.0 | -5.0 | -2,915.0 | -2,950.0 | -3,170.0 | -9,040.0 |
|  | Increasing R&D investment[[5]](#endnote-5) | [R&D investment](http://greens.org.au/sites/greens.org.au/files/RD%20Initiative%20.pdf) | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
|  | Schools funding boost1 | [Caring for Our Schools](http://greensmps.org.au/sites/default/files/school_funding.pdf) | -500.0 | -500.0 | -500.0 | -500.0 | -2,000.0 | -500.0 | -500.0 | -500.0 | -500.0 | -2,000.0 |
|  | Protecting threatened species (incl reversing Biodiversity cuts)1 | [Protecting](http://greens.org.au/sites/greens.org.au/files/Protecting_species.pdf) Species | -95.4 | -186.2 | -151.9 | -156.8 | -590.3 | -95.4 | -186.2 | -151.9 | -156.8 | -590.3 |
|  | Wild Rivers1 | [Keep wild rivers running free](http://larissa-waters.greensmps.org.au/sites/default/files/letting_our_wild_rivers_run_free.pdf) | - | -10.0 | -10.0 | -10.0 | -30.0 | - | -10.0 | -10.0 | -10.0 | -30.0 |
|  | Energy Efficiency grants for farmers1 | [On-Farm Energy Bills](http://greensmps.org.au/content/news-stories/lowering-farm-energy-bills) | - | -20.0 | -50.0 | -30.0 | -100.0 | - | -20.0 | -50.0 | -30.0 | -100.0 |
| GRN111 | Paid Parental Leave Scheme[[6]](#endnote-6) | [Better Paid Parental Leave](http://greens.org.au/better-paid-parental-leave) | 190.0 | -1,735.0 | -615.0 | -385.0 | -2,545.0 | 190.0 | -1,715.0 | -605.0 | -385.0 | -2,515.0 |
| GRN020 | Extreme Weather/coal levy | [Preparing for Disasters](http://greens.org.au/sites/greens.org.au/files/Preparing_for_extreme_weather_0.pdf) | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
|  | Rule of Law1 | [Rule of Law](http://greensmps.org.au/sites/default/files/130725_greens_rol.pdf) | - | -6.5 | -6.5 | -6.5 | -19.5 | - | -6.5 | -6.5 | -6.5 | -19.5 |
| GRN022 | Dollar Bets | [Dollar Bets for Pokies](http://www.greens.org.au/sites/greens.org.au/files/Dollar_Bets_Initiative.pdf) | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
|  | Sports Supplements[[7]](#endnote-7) | [Caring for Our Athletes](http://richard-di-natale.greensmps.org.au/sites/default/files/sports_supplement_clearing_house_initiative.pdf)  | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
| GRN112 | Safer Pathways Refugee policy[[8]](#endnote-8) | [Safer Pathways for Refugees](http://greens.org.au/sites/greens.org.au/files/Safer_Pathways.pdf) | -291.4 | -680.2 | -836.0 | -1,016.2 | -2,823.8 | -291.5 | -680.4 | -835.8 | -1,009.8 | -2,817.5 |
|  | Buying from Farmers Direct1 | [Helping Farmers Sell Direct](http://greensmps.org.au/sites/default/files/helping_farmers_sell_direct.pdf) | - | -25.0 | -20.0 | -20.0 | -65.0 | - | -25.0 | -20.0 | -20.0 | -65.0 |
| GRN012 | Medicare Funding Boost | [Securing Medicare](http://greens.org.au/sites/greens.org.au/files/Medicare.pdf) | -159.6 | -152.8 | -172.9 | -176.8 | -662.2 | -159.9 | -153.1 | -173.4 | -177.3 | -663.6 |
|  | Cut Social Housing Waiting List1 | [A Stronger Social Housing System](http://scott-ludlam.greensmps.org.au/sites/default/files/social_housing_supply.pdf) | - | -180.0 | -350.0 | -710.0 | -1,240.0 | - | -180.0 | -350.0 | -710.0 | -1,240.0 |
| GRN029 | Housing Supply Bonds[[9]](#endnote-9) | [Safe as Houses](http://scott-ludlam.greensmps.org.au/sites/default/files/safe_as_houses_-_housing_supply_bonds-final.pdf) | - | -10.0 | -20.0 | -30.0 | -60.0 | - | -100.0 | -110.0 | -120.0 | -330.0 |
|  | Justice Reinvestment1 | [Smarter on Crime](http://www.greens.org.au/sites/greens.org.au/files/Justice_Reinvestment_Initiative.pdf) | - | -15.0 | -15.0 | -15.0 | -45.0 | - | -15.0 | -15.0 | -15.0 | -45.0 |
|  | Blindness Prevention1 | [Vision for the Future](http://rachel-siewert.greensmps.org.au/sites/default/files/eye_checks.pdf) | - | -9.5 | -9.5 | -9.5 | -28.5 | - | -9.5 | -9.5 | -9.5 | -28.5 |
|  | Supermarket Duopoly - competition policy1 | [Competition Policy](http://www.greens.org.au/sites/greens.org.au/files/Competition_Policy.pdf) | - | -33.3 | -33.3 | -33.3 | -100.0 | - | -33.3 | -33.3 | -33.3 | -100.0 |
|  | Reforming Sports Science[[10]](#endnote-10) | [Reforming Sports Science](http://greens.org.au/sites/greens.org.au/files/Sports_Science_0.pdf) | - | -2.3 | -2.3 | -2.3 | -6.9 | - | -2.3 | -2.3 | -2.3 | -6.9 |
|  | Supporting Wildlife Carers1 | [Supporting Wildlife Carers](http://www.greens.org.au/sites/greens.org.au/files/Wildlife_Carers.pdf) | - | -5.0 | -5.0 | -5.0 | -15.0 | - | -5.0 | -5.0 | -5.0 | -15.0 |
| GRN112 | Refugee health[[11]](#endnote-11) | [Protect Refugee Health](http://greens.org.au/protecting-refugee-health) | - | -1.0 | -1.0 | - | -2.0 | - | -1.0 | -1.0 | - | -2.0 |
| GRN032 | High Speed Rail | [Building High-Speed Rail](http://greensmps.org.au/content/media-releases/getting-moving-high-speed-rail-0) | -135.0 | -149.0 | -157.0 | -223.0 | -664.0 | -135.0 | -149.0 | -157.0 | -223.0 | -664.0 |
| GRN033 | Small business  | [Small](http://peter-whish-wilson.greensmps.org.au/content/news-stories/standing-small-business-full-package) [Business](http://greens.org.au/sites/greens.org.au/files/Small_business_initiative.pdf) Initiative | -52.5 | -162.5 | -1,062.5 | -1,212.5 | -2,490.0 | -52.5 | -162.5 | -1,062.5 | -1,212.5 | -2,490.0 |
| GRN034 | Junk food advertising[[12]](#endnote-12) | [Ban Junk Food Ads](http://greensmps.org.au/sites/default/files/junk_food_ad_ban_final.pdf) | - | -1.1 | -0.4 | -0.3 | -1.8 | - | -1.1 | -0.4 | -0.3 | -1.8 |
| GRN080 | No new coal or CSG[[13]](#endnote-13) | [CSG Initiative](http://greens.org.au/sites/greens.org.au/files/CSG-initiative.pdf) | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
| GRN035 | R&D in Agriculture | [Investing in Agriculture](http://greens.org.au/sites/greens.org.au/files/agricultural_RD_initiative.pdf) | - | -116.0 | -122.0 | -122.5 | -360.5 | - | -116.0 | -122.0 | -122.5 | -360.5 |
|  | TAFE funding increase1 | [Make TAFE a priority](http://greensmps.org.au/sites/default/files/tafe_initiative_final.pdf) | - | -400.0 | -400.0 | -400.0 | -1,200.0 | - | -400.0 | -400.0 | -400.0 | -1,200.0 |
|  | UN Declaration on Rights of Indigenous Peoples1 | [Implement Indigenous Rights](http://rachel-siewert.greensmps.org.au/content/media-releases/greens-launch-new-plan-implement-un-declaration-rights-indigenous-peoples) | - | -5.0 | -5.0 | -5.0 | -15.0 | - | -5.0 | -5.0 | -5.0 | -15.0 |
| GRN038 | Denticare | [Denticare Policy](http://greensmps.org.au/sites/default/files/denticare_initiative.pdf) | -14.8 | -769.0 | -1,754.3 | -2,195.4 | -4,733.5 | -14.8 | -794.6 | -1,847.4 | -2,249.2 | -4,906.0 |
|  | Australian Youth Parliament1 | [National Youth Parliament](http://greens.org.au/sites/greens.org.au/files/Australian_Youth_Parliament.pdf) | - | -1.5 | - | - | -1.5 | - | -1.5 | - | - | -1.5 |
| GRN041 | Banning Semi Automatic Firearms | [Gun Control](http://greens.org.au/sites/greens.org.au/files/gun_control_0.pdf) | -2.3 | -395.6 | -14.1 | - | -412.0 | -2.3 | -395.6 | -14.1 | - | -412.0 |
| GRN076 | Capital Grants for childcare centres[[14]](#endnote-14) | [Childcare Capital Grants](http://greens.org.au/sites/greens.org.au/files/Childcare%20Capital%20Grants%20Fund.pdf) | - | -50.0 | -50.0 | -50.0 | -150.0 | - | -50.0 | -50.0 | -50.0 | -150.0 |
|  | Rural Health 1 | [Investing in Rural Health](http://www.greens.org.au/sites/greens.org.au/files/Rural_Health.pdf) | - | -73.3 | -73.3 | -73.3 | -220.0 | - | -73.3 | -73.3 | -73.3 | -220.0 |
|  | Indexation of Public Servant Pensions1 | [Fair Indexation](http://www.greens.org.au/sites/greens.org.au/files/Commonwealth%20Super%20Pension%20indexation.pdf) | -2.0 | - | - | - | -2.0 | -2.0 | - | - | - | -2.0 |
| GRN045 | Access to Justice | [Access to Justice](http://www.greens.org.au/access-to-justice) | - | -284.7 | -288.6 | -293.1 | -866.5 | - | -284.7 | -288.6 | -293.1 | -866.5 |
| GRN097 | Dying with Dignity | [Dying with dignity](http://greens.org.au/sites/greens.org.au/files/Dying_with_Dignity_0.pdf) | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
|  | Great Barrier Reef[[15]](#endnote-15) | [Saving the Barrier Reef](http://greens.org.au/sites/greens.org.au/files/Great_Barrier_Reef.pdf) | - | -50.3 | -50.3 | -50.3 | -151.0 | - | -50.3 | -50.3 | -50.3 | -151.0 |
|  | Community Broadcasting1 | [Supporting Community Media](http://greens.org.au/sites/greens.org.au/files/Supporting-Community-Media.pdf) | - | -27.0 | -27.0 | -27.0 | -81.0 | - | -27.0 | -27.0 | -27.0 | -81.0 |
| GRN048 | Gambling in Sport | [Protecting the Integrity of Sport](http://richard-di-natale.greensmps.org.au/sites/default/files/gambling_ads_in_sport_intitiative_0.pdf) | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
|  | Science and Research1, [[16]](#endnote-16) | [Science and Research Plan](http://greens.org.au/sites/greens.org.au/files/Science_Research_and_Development.pdf) | -79.3 | -541.1 | -659.8 | -623.1 | -1,903.3 | -79.3 | -541.1 | -659.8 | -623.1 | -1,903.3 |
|  | Rural Mental Health1 | [Improving Rural Mental Health](http://greens.org.au/sites/greens.org.au/files/Rural_Regional_and_Remote_Mental_Health.pdf) | - | -184.2 | -184.2 | -184.2 | -552.6 | - | -184.2 | -184.2 | -184.2 | -552.6 |
| GRN034 | Safer advertising to children[[17]](#endnote-17) | [Ban Junk Food Ads](http://greens.org.au/sites/greens.org.au/files/Safer_Advertising_to_Children_0.pdf) | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
|  | Better deal for renters1 | [Better deal for renters](http://greens.org.au/better-deal-renters) | - | -103.3 | -103.3 | -103.3 | -309.9 | - | -103.3 | -103.3 | -103.3 | -309.9 |
| GRN051 | Hearing Health | [Focus on hearing health](http://greensmps.org.au/sites/default/files/focus-on-hearing-health.pdf) | - | -124.7 | -123.3 | -120.2 | -368.2 | - | -124.7 | -123.3 | -120.2 | -368.2 |
| GRN079 | Young and Emerging Artists18 | [Young and Emerging Artists](http://greens.org.au/sites/greens.org.au/files/Young-and-Emerging-Artists.pdf) | - | -23.5 | -23.4 | -23.5 | -70.4 | - | -23.5 | -23.4 | -23.5 | -70.4 |
| GRN079 | State of the Arts[[18]](#endnote-18) | [State of the Arts](http://greens.org.au/sites/greens.org.au/files/Artists-Enriching-Australia.pdf) | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
| GRN055 | Foreign Ownership of Agricultural Land | [Foreign Ownership of Land](http://greens.org.au/sites/greens.org.au/files/foreign_ownership_of_land.pdf) | - | -0.2 | -0.2 | -0.2 | -0.5 | - | -0.2 | -0.2 | -0.2 | -0.5 |
|  | Clean Air Act1 | [Clean Air Act](http://greens.org.au/sites/greens.org.au/files/Clean_Air_Act_Initiative.pdf) | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
| GRN076 | Childcare, payment reform and HECS waiver[[19]](#endnote-19) | [Childcare Plan](http://www.greens.org.au/sites/greens.org.au/files/Greens-Childcare-New-Benefit.pdf) | - | -6.3 | -1,116.5 | -1,171.7 | -2,294.5 | - | -12.1 | -1,123.3 | -1,179.4 | -2,314.8 |
| GRN062 | Quality Mental Health Care | [Quality Mental Health Care](http://greens.org.au/sites/greens.org.au/files/Greens-Mental-Health-Package.pdf) | - | -178.0 | -182.1 | -186.0 | -546.0 | - | -178.4 | -182.5 | -186.4 | -547.4 |
|  | Community Renewable Energy1 | [Unleashing Community Energy](http://greensmps.org.au/sites/default/files/community_renewable_energy_0.pdf) | - | -20.0 | -20.0 | -20.0 | -60.0 | - | -20.0 | -20.0 | -20.0 | -60.0 |
| GRN112 | End Immigration Detention[[20]](#endnote-20) | [End](http://greens.org.au/sites/greens.org.au/files/Safer_Pathways.pdf) [Cruel](http://greens.org.au/sites/greens.org.au/files/Ending_Cruel_Refugee_Detention.pdf) Detention | 690.6 | 520.9 | 510.8 | 589.3 | 2,311.7 | 690.6 | 520.9 | 510.8 | 589.3 | 2,311.7 |
|  | Vision for the Kimberley1 | [Vision for the Kimberley](http://greensmps.org.au/sites/default/files/vision_for_the_kimberley.pdf) | - | -2.0 | - | - | -2.0 | - | -2.0 | - | - | -2.0 |
|  | Indigenous Rangers1 | [Caring for Remote Australia](http://greens.org.au/sites/greens.org.au/files/Indigenous_Rangers.pdf) | - | -25.0 | -25.0 | -25.0 | -75.0 | - | -25.0 | -25.0 | -25.0 | -75.0 |
|  | Future Transport for Sydney[[21]](#endnote-21) | [Future Travel](http://greens.org.au/sites/greens.org.au/files/Future-Transport-For-Sydney_0.pdf)  | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
|  | Transport – Melbourne21 | [Fixing Melbourne's Transport](http://greens.org.au/sites/greens.org.au/files/Fixing-Melbourne-Transport-Network.pdf) | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
|  | Transport - WA21 | [Transport Solutions for WA](http://greens.org.au/sites/greens.org.au/files/Transport-Solutions-For-WA.pdf) | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
|  | Transport – Hobart21 | [Hobart Light Rail](http://tas.greens.org.au/content/public-transport-2) | - | - | - | - | 0.0 | - | - | - | - | 0.0 |
|  | Surveillance Overreach1 | [Plan to Wind Back Surveillance](http://scott-ludlam.greensmps.org.au/content/media-releases/greens-plan-wind-back-surveillance-overreach) | - | -0.2 | - | - | -0.2 | - | -0.2 | - | - | -0.2 |
| GRN054 | Rental Revolution | [Take the Pressure Down](http://greens.org.au/sites/greens.org.au/files/Rental_supply_initiative.pdf) | - | -46.7 | -65.5 | -96.5 | -208.7 | - | -46.7 | -65.5 | -96.5 | -208.7 |
|  | Food literacy and food waste[[22]](#endnote-22) | [Our Food Future](http://christine-milne.greensmps.org.au/content/news-stories/our-food-future-greens-plan-australias-food-security) | - | -18.6 | -18.6 | -17.6 | -54.8 | - | -18.6 | -18.6 | -17.6 | -54.8 |
|  | Shark research and shark finning1 | [Sharks](http://greens.org.au/sites/greens.org.au/files/Stop-Illegal-Shark-Finning.pdf) | - | -2.0 | -2.0 | -2.0 | -6.0 | - | -2.0 | -2.0 | -2.0 | -6.0 |
|  | Soil Health1 | [A Smart Farming Future](http://christine-milne.greensmps.org.au/content/media-releases/greens-commit-smart-farming-future) | - | -25.0 | -25.0 | -25.0 | -75.0 | - | -25.0 | -25.0 | -25.0 | -75.0 |
| GRN113 | Veterans | [Caring for Veterans](http://greens.org.au/veterans) | -2.0 | -35.9 | -35.8 | -34.4 | -108.1 | -2.0 | -37.1 | -35.7 | -34.3 | -109.1 |
|  | GMOs[[23]](#endnote-23) | [Caring for Our Food System](http://greensmps.org.au/sites/default/files/protecting-food-system-gmo.pdf) | - | -2.0 | -2.0 | - | -4.0 | - | -2.0 | -2.0 | - | -4.0 |
|  | Industrial relations1 | [Working to Live](http://greens.org.au/sites/greens.org.au/files/Workplace-Laws-For-People.pdf) | - | -40.0 | -40.0 | -40.0 | -120.0 | - | -40.0 | -40.0 | -40.0 | -120.0 |
|  | Anti-corruption1 | [Integrity in Politics](http://greensmps.org.au/sites/default/files/restoring-integrity-in-politics.pdf) | - | -28.3 | -29.0 | -28.9 | -86.1 | - | -28.3 | -29.0 | -28.9 | -86.1 |
|  | Pre-fabricated housing1 | [Building a New Way](http://scott-ludlam.greensmps.org.au/sites/default/files/pre_fab_housing_industry_initiative_bkfinalz.pdf) | - | -10.0 | -10.0 | -10.0 | -30.0 | - | -10.0 | -10.0 | -10.0 | -30.0 |
| GRN089 | Screen package | [Supporting Australian Film](http://greens.org.au/sites/greens.org.au/files/30%25_film_location_offset_0.pdf) | - | - | -79.0 | -79.0 | -158.0 | - | -79.0 | -79.0 | -79.0 | -237.0 |
|  | Hospitals1 | [Investing in Public Hospitals](http://greens.org.au/sites/greens.org.au/files/Boosting-Public-Hospitals.pdf) | - | -500.0 | -500.0 | -500.0 | -1,500.0 | - | -500.0 | -500.0 | -500.0 | -1,500.0 |
|  | Sustainable health1 | [Greening the Health Sector](http://greensmps.org.au/sites/default/files/greening-the-health-sector.pdf) | - | -1.1 | -1.1 | -1.1 | -3.3 | - | -1.1 | -1.1 | -1.1 | -3.3 |
|  | Schools: teachers and students1 | [Supporting our Students](http://greensmps.org.au/sites/default/files/australian_greens_supporting_students_policy_0.pdf) | - | -333.3 | -333.3 | -333.3 | -1,000.0 | - | -333.3 | -333.3 | -333.3 | -1,000.0 |
| GRN080 | Environment, including no new coal and CFOC cuts[[24]](#endnote-24) | [Environmental Laws that Work](http://larissa-waters.greensmps.org.au/sites/default/files/environment_laws_that_work.pdf) | -50.8 | -262.2 | -549.9 | -906.9 | -1,769.8 | -50.8 | -262.2 | -549.9 | -906.9 | -1,769.8 |
| GRN093 | Lift overseas aid to 0.7% GNI and oppose cuts | [Ending Poverty Overseas](http://greens.org.au/sites/greens.org.au/files/Ending-Extreme-Poverty-Overseas.pdf) | -420.5 | -1,080.0 | -1,855.0 | -2,530.0 | -5,885.5 | -420.5 | -1,080.0 | -1,855.0 | -2,530.0 | -5,885.5 |
|  | Office of Animal Welfare1 | [Animals](http://greens.org.au/sites/greens.org.au/files/A-Voice-For-Animals_0.pdf) | -0.3 | -0.2 | - | - | -0.5 | -0.3 | -0.2 | - | - | -0.5 |
| GRN095 | Oppose public service cuts  | [Protecting Canberra's Jobs](http://www.simonsheikh.com/jobs) | - | -261.5 | -588.8 | -972.0 | -1,822.3 | - | -261.5 | -588.8 | -972.0 | -1,822.3 |
|  | Older Australia, including Dementia1 | [Dementia Research](http://greens.org.au/sites/greens.org.au/files/Investing-in-Dementia-Research.pdf) | - | -40.0 | -40.0 | -40.0 | -120.0 | - | -40.0 | -40.0 | -40.0 | -120.0 |
| GRN101 | Re-powering social housing  | [Repowering Social Housing](http://www.greens.org.au/sites/greens.org.au/files/Repower-Social-Housing.pdf) | -78.3 | -78.3 | -78.3 | -78.3 | -313.2 | -78.3 | -78.3 | -78.3 | -78.3 | -313.2 |
|  | Adelaide Dental Hospital1 | [Dental Hospital for Adelaide](http://sarah-hanson-young.greensmps.org.au/content/media-releases/greens-back-world-class-dental-school-and-hospital-adelaide) | - | -50.0 | -50.0 | - | -100.0 | - | -50.0 | -50.0 | - | -100.0 |
|  | Palliative care1 | [Better Palliative Care](http://greensmps.org.au/sites/default/files/palliative_care_tb.pdf)  | - | -19.5 | -17.5 | -17.5 | -54.5 | - | -19.5 | -17.5 | -17.5 | -54.5 |
|  | Green spaces1 | [Green Ribbons Plan](http://greensmps.org.au/sites/default/files/green-ribbons-plan.pdf) | -50.0 | -50.0 | -50.0 | -50.0 | -200.0 | -50.0 | -50.0 | -50.0 | -50.0 | -200.0 |
| GRN098 | Fuel efficient cars | [Cleaner More Efficient Cars](http://greens.org.au/sites/greens.org.au/files/Cleaner-More-Efficient-Cars.pdf) | - | -10.0 | -40.0 | -90.0 | -140.0 | - | -10.0 | -40.0 | -90.0 | -140.0 |
|  | Waste1 | [Improving Our Waste Management](http://peter-whish-wilson.greensmps.org.au/sites/default/files/waste.pdf) | - | -10.5 | -9.1 | -8.1 | -27.7 | - | -10.5 | -9.1 | -8.1 | -27.7 |
| GRN100 | National Capital Authority: restore funding | [Restore funding to the NCA](http://greensmps.org.au/sites/default/files/national-capital-authority.pdf) | - | -5.7 | -5.4 | -5.2 | -16.3 | - | -5.7 | -5.4 | -5.2 | -16.3 |
|  | Making Questacon free1 | [Investing in Questacon](http://d3n8a8pro7vhmx.cloudfront.net/simonsheikh/pages/933/attachments/original/1378359480/Investing_in_Questacon_.pdf?1378359480) | - | -4.8 | -4.8 | -4.8 | -14.4 | - | -4.8 | -4.8 | -4.8 | -14.4 |
|  | Community sport1 | [Funding Community Sport](http://greens.org.au/sites/greens.org.au/files/Funding-Community-Sports.pdf) | -5.2 | -5.2 | -5.2 | -5.2 | -20.8 | -5.2 | -5.2 | -5.2 | -5.2 | -20.8 |
|  | Northern Mammals1 | [Caring for Northern Mammals](http://greens.org.au/sites/greens.org.au/files/Protecting-Our-Northern-Mammals.pdf) | - | -26.0 | -26.0 | -26.0 | -78.0 | - | -26.0 | -26.0 | -26.0 | -78.0 |
|  | Tourism1 | [Supporting Tourism](http://greens.org.au/sites/greens.org.au/files/Supporting-Our-Tourism-Industry_0.pdf) | - | -37.3 | -34.3 | -34.3 | -105.9 | - | -37.3 | -34.3 | -34.3 | -105.9 |
| GRN042 | Nuclear veterans | [Justice for Nuclear Veterans](http://www.greens.org.au/sites/greens.org.au/files/Nuclear_veterans.pdf) | - | -26.8 | -28.2 | -27.5 | -82.6 | - | -29.6 | -28.1 | -27.4 | -85.2 |
| GRN086 | Disability Support | [Dignity for People with Disability](http://rachel-siewert.greensmps.org.au/sites/default/files/dignity_for_people_with_disability__.pdf) | -  | -255.0 | -260.0 | -276.0 | -791.0 | -  | -255.0 | -260.0 | -276.0 | -791.0 |
|  | Nuclear Waste Commission1 | [Nuclear and Uranium](http://greens.org.au/sites/greens.org.au/files/Nuclear-Waste-Commission.pdf)  | -1.1 | -1.6 | - | - | -2.7 | -1.1 | -1.6 | - | - | -2.7 |
|  | Anti-poverty plan1 | [Anti-Poverty Strategy](http://greens.org.au/sites/greens.org.au/files/A-National-Anti-Poverty-Strategy.pdf) | -3.0 | -3.0 | -3.0 | -3.0 | -12.0 | -3.0 | -3.0 | -3.0 | -3.0 | -12.0 |
|  | Brand Tasmania1 | [Brand Tasmania](http://greensvision2030.com/wp-content/uploads/2013/07/PWW_Brand_Tasmania.pdf) | - | -1.0 | -1.0 | -1.0 | -3.0 | - | -1.0 | -1.0 | -1.0 | -3.0 |
| GRN088 | Rewarding artists | [Artists Enriching Australia](http://www.greens.org.au/sites/greens.org.au/files/Rewarding-Artists.pdf) | - | - | -0.5 | -0.5 | -1.0 | - | - | -0.5 | -0.5 | -1.0 |
|  | Antarctic Research[[25]](#endnote-25) | [Antarctic Promises Fall Short](http://christine-milne.greensmps.org.au/content/media-releases/antarctic-promises-still-fall-short) | - | -55.4 | -53.4 | -65.0 | -173.8 | - | -55.4 | -53.4 | -65.0 | -173.8 |
|  |  |  |  |  |  |  |  |  |  |  |
|  | *Impact of interactions between election commitments[[26]](#endnote-26)* | *-* | *-162.9* | *-171.0* | *-448.0* | *-781.9* | *-* | *-162.9* | *-171.0* | *-448.0* | *-781.9* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Total financial impact of Australian Greens’ election commitments (excluding public debt interest)** | **-279.1** | **1,758.0** | **717.7** | **-51.6** | **2,144.7** | **225.3** | **1,827.8** | **-1,531.2** | **-57.5** | **464.0** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | *Impact of public debt interest* | *-14.1* | *-13.2* | *-6.6* | *-48.4* | *-82.2* | *-14.1* | *-13.2* | *-6.6* | *-48.4* | *-82.2* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Total financial impact of the Australian Greens’ election commitments** | **-293.2** | **1,744.8** | **711.1** | **-100.0** | **2,062.5** | **211.2** | **1,814.6** | **-1,537.8** | **-105.9** | **381.8** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |

For the financial impact on the budget balances, a positive number indicates an improvement in the budget balance, a negative number indicates a deterioration in the budget balance.
Numbers may not add due to rounding.

**-** Nil

Matters taken into account by the Parliamentary Budget Officer

The Parliamentary Budget Officer has had regard to the lists of policies provided by the Australian Greens under subsection 64MA(3) of the Act (see **Attachment I**) and public announcements made by the Party before and during the caretaker period for the 2013 general election in preparing the list of election commitments to be included in this report under subsection 64MA(6).

On this basis, the Parliamentary Budget Officer is reasonably satisfied that the Australian Greens election commitments that would have a material impact on the Commonwealth budget have been included in **table 4** of this report.

In accordance with section 64MAA of the Act, the Parliamentary Budget Officer has decided that all election commitments in **table 4** are publicly announced policies of the Australian Greens which they intend to seek to have implemented after the election. A policy costing of these election commitments has been included in this report.

All election commitments identified by the Australian Greens in the information provided to the Parliamentary Budget Officer on Friday, 6 September 2013 have been in included in **table 4**.

The Parliamentary Budget Officer has included an additional commitment to the list of election commitments provided by the Australian Greens. This is based on public announcements and a media release of the Australian Greens, *Antarctic promises still fall short,* dated 29 August 2013. This commitment is to increase funding for the Australian Antarctic Division and marine research (see **Attachment J**). This election commitment is also included in **table 4**.

Parliamentary Budget Officer’s engagement with the
Australian Greens

1. On 6 September 2013, the Australian Greens provided a list of their election commitments to the Parliamentary Budget Officer, consistent with subsection 64MA (3) of the Act. This list is at **Attachment I**.
2. On 20 September 2013, the Parliamentary Budget Officer provided the Australian Greens with a list of those policies that in his best professional judgment would have a material effect on the Budget. This included a statement of differences between the two lists, consistent with subsections 64MA (5) and (7) of the Act (see **Attachment J**).
3. On 24 September 2013, the Australian Greens provided confirmation of their agreement with the Parliamentary Budget Officer’s list of its election commitments.
4. Prior to its public release, on 18 October 2013, the Parliamentary Budget Officer provided the Australian Greens with a copy of that part of the report setting out the costings of the Australian Greens’ election commitments and the total combined financial impact of those election commitments, consistent with subsection 64MC(2) of the Act. The Australian Greens provided no comments.
1. The funding associated with this commitment is for a fixed amount, and costing documentation for such commitments is not included in this report. [↑](#endnote-ref-1)
2. This commitment was costed during the caretaker period as part of GRN080 – *Protecting the Environment* (see footnote 24). [↑](#endnote-ref-2)
3. This commitment was costed during the caretaker period as part of GRN046 – *Great Barrier Reef* (see footnote 15)*.* [↑](#endnote-ref-3)
4. This commitment has additional impacts on the headline cash balance (beyond the impacts on the underlying cash balance) due to increased loans and equity investments by the Clean Energy Finance Corporation. The total reduction to the headline cash balance is estimated to be $553.7 million in 2013-14, $572.4 million in 2014-15, $841.5 million in 2015-16 and $963.3 million in 2016-17. [↑](#endnote-ref-4)
5. This commitment to increase research and development investment to 3 per cent of GDP by 2020 was costed during the caretaker period as GRN015 – *Increasing research and development investment* totalling $2.1 billion over the forward estimates. This caretaker costing has been superseded by the subsequent *Science and Research* commitment (see footnote 16) which sets out the individual policies which would increase investment over the 2013-14 Budget forward estimates. [↑](#endnote-ref-5)
6. The impact of this election commitment is different to the impact reported in the caretaker costing GRN011 – *A Better Paid Parental Leave Scheme.* This is due to a revision to costing assumptions. [↑](#endnote-ref-6)
7. This commitment to establish a sport supplements advisory service was costed during the caretaker period as part of GRN030 - *Sports Science*. [↑](#endnote-ref-7)
8. This commitment to increase the humanitarian intake and improve processing times was costed during the caretaker period as part of GRN077 – *Safer pathways for refugees*. [↑](#endnote-ref-8)
9. This commitment has additional impacts on the headline cash balance (beyond the impacts on the underlying cash balance) due to the introduction of zero interest social housing growth bonds. The total reduction to the headline cash balance is estimated to be $214.0 million in 2014-15, $428.0 million in 2015-16 and $642.0 million in 2016-17. [↑](#endnote-ref-9)
10. The costing of this commitment includes *Sports Supplements* (see footnote 7). [↑](#endnote-ref-10)
11. This commitment to establish a health advisory panel was costed during the caretaker period as part of GRN077 – *Safer pathways for refugees*. [↑](#endnote-ref-11)
12. The costing of this commitment includes *Safer advertising to children*. [↑](#endnote-ref-12)
13. This commitment was costed during the caretaker period as part of GRN080 – *Protecting the Environment* (see footnote 24). [↑](#endnote-ref-13)
14. This commitment to provide capital grants to childcare centres is part of the caretaker costing GRN076 – *Childcare.* [↑](#endnote-ref-14)
15. The costing of this commitment includes *Stop Dumping on the Great Barrier Reef* (see footnote 3). [↑](#endnote-ref-15)
16. This commitment supersedes GRN015 – *Increase research and development investment* which was costed during the caretaker period at $2.1 billion over the forward estimates (see footnote 5).  It provides the detail of how the additional investment in research and development is to be made over the forward estimates.  The impact of this election commitment is different to the caretaker costing to increase research and development investment because the $125 million commitment to the *Translational Biotech Fund* reduces the headline cash balance by $41.7 million in 2016-17 rather than impacting on the underlying cash and fiscal balances, and the timing of the strategic international collaboration component.  Funding for the $150 million strategic collaboration component commences in 2014-15 and extends across ten years.  Over the forward estimates the commitment is for $49 million (including annual funding of $15 million for administered and $1.3 million for departmental costs). [↑](#endnote-ref-16)
17. This commitment was costed during the caretaker period as part of GRN034 – *Protecting kids from junk food advertising* (see footnote 12). [↑](#endnote-ref-17)
18. The commitment, *State of the Arts* was costed during the caretaker period as part of GRN079 – *Supporting Artists*. [↑](#endnote-ref-18)
19. This commitment to reform childcare payments and provide fee waivers was costed during the caretaker period as part of GRN076 – *Childcare* (See footnote 14). This commitment has additional impacts on the headline cash balance (beyond the impacts on the underlying cash balance) due to principal repayments forgone under the Higher Education Loan Program as a result of the fee waiver component of the commitment. The total reduction to the headline cash balance is estimated to be $62.1 million in 2014-15, $1,173.3 million in 2015-16 and $1,229.4 million in 2016-17. [↑](#endnote-ref-19)
20. This commitment to close detention centres was costed during the caretaker period as part of GRN077 – *Safer pathways for refugees*. The impact of this election commitment is different to the impact reported in the caretaker costing due to an update in costing methodology. Estimated savings in this report are lower reflecting advice from the Departments of Immigration and Border Protection, and Finance that funding for the costs of operating the Nauru Regional Processing Centre beyond 2013-14 (in the period 2014-15 to 2016-17) have not been included in the program forward estimates. Further information can be found in the overview section of the costing documentation (see GRN112 at Attachment H) and in PBO guidance 05/2013 – *Possible Impact of Contingency Reserve on PBO Costings*. [↑](#endnote-ref-20)
21. This commitment was costed during the caretaker period as part of GRN070 – *Transport*. It is to be funded from a reallocation of resources from the National Building Program and consequently has been assessed as having nil budget impact. [↑](#endnote-ref-21)
22. In the list provided on 6 September 2013, the Party consolidated two caretaker costings GRN064 – *Food literacy* and GRN071 – *Avoiding food waste* into a single commitment referred to as *Food literacy and food waste*. [↑](#endnote-ref-22)
23. The costing for this commitment includes $2.0 million identified in GRN074 – *Better regulation of GMOs* costed during the caretaker period and a further $2.0 million for an inquiry into genetically modified crops. [↑](#endnote-ref-23)
24. The costing for this commitment includes *No new coal or CSG* and *Protect National Parks* (see footnotes 2, 13). [↑](#endnote-ref-24)
25. Increasing Antarctic research funding is considered to be an election commitment based on the public announcement outlined in a media release of the Australian Greens, *Antarctic promises still fall short,* dated 29 August 2013. Given that this commitment would have a material impact on the budget the Parliamentary Budget Officer has included this announcement on the list of 2013 election commitments of the Australian Greens. The funding associated with this commitment is for a fixed amount, and a costing for such commitments is not included in this report. [↑](#endnote-ref-25)
26. There are interaction effects between several taxation policy proposals of the Australian Greens that affect the net impact on the budget.  The proposal to impose a levy of 1.5 per cent on large businesses to fund PPL (GRN111) would interact with proposals to increase the MRRT (GRN001) and introduce a levy on bank assets (GRN003) as these amounts would be deductible for PPL levy purposes. This would reduce the combined net additional revenue from these proposals.  Net additional revenue from the proposals to improve the MRRT and impose a PPL levy of 1.5 per cent on large businesses would also be reduced by interactions with the proposal to abolish fossil fuel subsidies (GRN002). This proposal to abolish fuel tax credits for mining companies would increase deductible expenses under both company tax and the MRRT that would be deductible at the proposed higher tax rate.  The proposals to abolish accelerated depreciation for certain assets and to remove immediate deductibility for minerals exploration would increase deductions that could be claimed against the PPL levy. The proposal to prohibit new coal seam gas and coal-mining projects (GRN080) would also interact with the proposals to impose a 1.5 per cent PPL levy on large businesses and to improve the MRRT, decreasing the base of these taxes over time, with a net negative impact on the budget.  The proposal to reform the taxation of trusts (GRN090) would have the effect of expanding the company tax base, interacting with proposals to impose a 1.5 per cent PPL levy on large businesses to fund paid parental leave and the proposed reduction in the company tax rate for small business (GRN033) with the net effect being an increase in revenue from the proposals. [↑](#endnote-ref-26)