

Section 3: Explanatory tables and budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the department's finances for the budget year 2011-12. It explains how budget plans are incorporated into the financial statements and provides further details of movements in special accounts and government indigenous expenditure.

3.1 EXPLANATORY TABLES

3.1.1 Special Accounts

The department projects no transactions for its 'Other Trust Monies' Special Account in 2011-12.

3.1.2 Australian Government Indigenous Expenditure

The 2011-12 Australian Government Indigenous Statement is not applicable as the department has no indigenous specific expenses.

3.2 BUDGETED FINANCIAL STATEMENTS

Table 3.2.1: Comprehensive Income Statement (showing net cost of services)

This statement identifies expenses and revenues and highlights whether the department is operating at a sustainable level. *Other revenues* refers to resources received free of charge.

Table 3.2.2: Budgeted Departmental Balance Sheet

This statement identifies assets and liabilities. *Receivables* include appropriations available to the department from prior years.

Table 3.2.3: Departmental Statement of Changes in Equity

This statement summarises the planned movement in equity in 2011-12.

Table 3.2.4: Budgeted Departmental Statement of Cash Flows

This statement identifies the department's cash flows, categorising them by operating, financing and investing activities.

Table 3.2.5: Departmental Capital Budget Statement

This statement identifies the department's capital budget.

**Table 3.2.1: Comprehensive Income Statement (showing net cost of services)
(for the period ended 30 June)**

	Estimated actual	Budget estimate	Forw ard estimate	Forw ard estimate	Forw ard estimate
	2010-11	2011-12	2012-13	2013-14	2014-15
	\$'000	\$'000	\$'000	\$'000	\$'000
EXPENSES					
Employee benefits	16,165	16,496	16,869	16,792	16,939
Supplier expenses	4,495	4,528	4,324	4,011	4,011
Depreciation and amortisation	810	815	821	825	832
Other	-	-	-	-	-
Total expenses	21,470	21,839	22,014	21,628	21,782
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	600	600	600	600	600
Other	-	-	-	-	-
Total own-source revenue	600	600	600	600	600
Gains					
Other	-	-	-	-	-
Total gains	-	-	-	-	-
Total own-source income	600	600	600	600	600
Net cost of (contribution by) services	20,870	21,239	21,414	21,028	21,182
Revenue from Government	20,060	20,424	20,593	20,203	20,350
Surplus (Deficit)	(810)	(815)	(821)	(825)	(832)
Surplus (Deficit) attributable to the Commonwealth	(810)	(815)	(821)	(825)	(832)
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation reserves	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-
Total comprehensive income	(810)	(815)	(821)	(825)	(832)
Total comprehensive income attributable to the Commonwealth	(810)	(815)	(821)	(825)	(832)
Note: Reconciliation of comprehensive income attributable to the agency					
	2010-11	2011-12	2012-13	2013-14	2014-15
	\$'000	\$'000	\$'000	\$'000	\$'000
Total Comprehensive Income (loss) Attributable to the Commonwealth	(810)	(815)	(821)	(825)	(832)
plus non-appropriated expenses depreciation and amortisation expenses	810	815	821	825	832
Total Comprehensive Income (loss) Attributable to the agency	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

**Table 3.2.2: Budgeted Departmental Balance Sheet
(as at 30 June)**

	Estimated actual 2010-11 \$'000	Budget estimate 2011-12 \$'000	Forw ard estimate 2012-13 \$'000	Forw ard estimate 2013-14 \$'000	Forw ard estimate 2014-15 \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	200	200	200	200	200
Trade and other receivables	10,402	6,282	3,852	2,342	1,972
Other investments	-	-	-	-	-
Other	-	-	-	-	-
Total financial assets	10,602	6,482	4,052	2,542	2,172
Non-financial assets					
Property, plant and equipment	2,300	5,150	5,600	5,600	5,599
Intangibles	480	1,750	3,730	5,240	5,610
Inventories	12	12	12	12	12
Other	153	153	153	153	153
Total non-financial assets	2,945	7,065	9,495	11,005	11,374
Assets held for sale					
Total assets	13,547	13,547	13,547	13,547	13,546
LIABILITIES					
Payables					
Suppliers	72	72	72	72	72
Other	190	190	190	190	190
Total payables	262	262	262	262	262
Interest bearing liabilities					
Leases	-	-	-	-	-
Other	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-
Provisions					
Employee provisions	4,641	4,641	4,641	4,641	4,641
Other	-	-	-	-	-
Total provisions	4,641	4,641	4,641	4,641	4,641
Total liabilities	4,903	4,903	4,903	4,903	4,903
Net assets	8,644	8,644	8,644	8,644	8,643
EQUITY*					
Parent entity interest					
Contributed equity	-	-	-	-	-
Capital	810	1,625	2,446	3,271	4,102
Reserves	10,169	10,169	10,169	10,169	10,169
Retained surplus (accumulated deficit)	(2,335)	(3,150)	(3,971)	(4,796)	(5,628)
Total parent entity interest	8,644	8,644	8,644	8,644	8,643
Total Equity	8,644	8,644	8,644	8,644	8,643

Prepared on Australian Accounting Standards basis.

Table 3.2.3: Departmental Statement of Changes in Equity — summary of movement (Budget year 2011-12)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2011					
Balance carried forward from previous period	(2,335)	10,169	-	810	8,644
Adjustment for changes in accounting policies	-	-	-	-	-
Adjusted opening balance	(2,335)	10,169	-	810	8,644
Comprehensive income					
Other comprehensive income	-	-	-	-	-
Surplus (deficit) for the period	(815)	-	-	-	(815)
Total comprehensive income	(815)	-	-	-	(815)
of which:					
Attributable to the Australian Government					
Transactions with owners					
<i>Distributions to owners</i>					
Returns on capital:					
Dividends	-	-	-	-	-
Returns of capital:					
Other	-	-	-	-	-
<i>Contributions by owners</i>					
Contribution/(Distribution) of Equity	-	-	-	-	-
Appropriation (equity injection)	-	-	-	-	-
Departmental Capital Budget (DCBs)	-	-	-	815	815
Other	-	-	-	-	-
Sub-total transactions with owners	-	-	-	815	815
Transfers between equity components	-	-	-	-	-
Estimated closing balance as at 30 June 2012	(3,150)	10,169	-	1,625	8,644
Closing balance attributable to the Commonwealth	(3,150)	10,169	-	1,625	8,644

Prepared on Australian Accounting Standards basis.

**Table 3.2.4: Budgeted Departmental Statement of Cash Flows
(for the period ended 30 June)**

	Estimated actual 2010-11 \$'000	Budget estimate 2011-12 \$'000	Forw ard estimate 2012-13 \$'000	Forw ard estimate 2013-14 \$'000	Forw ard estimate 2014-15 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	600	600	600	600	600
Appropriations	20,527	24,544	23,023	21,713	20,720
Other	-	-	-	-	-
Total cash received	21,127	25,144	23,623	22,313	21,320
Cash used					
Employees	16,165	16,496	16,869	16,792	16,939
Suppliers	4,495	4,528	4,324	4,011	4,011
Other	-	-	-	-	-
Total cash used	20,660	21,024	21,193	20,803	20,950
Net cash from or (used by) operating activities	467	4,120	2,430	1,510	370
INVESTING ACTIVITIES					
Cash received					
Other	-	-	-	-	-
Total cash received	-	-	-	-	-
Cash used					
Purchase of property, plant and equipment	(1,110)	(4,935)	(3,251)	(2,335)	(1,201)
Other	-	-	-	-	-
Total cash used	(1,110)	(4,935)	(3,251)	(2,335)	(1,201)
Net cash from or (used by) investing activities	(1,110)	(4,935)	(3,251)	(2,335)	(1,201)
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity	-	-	-	-	-
Capital Injection	810	815	821	825	831
Other	-	-	-	-	-
Total cash received	810	815	821	825	831
Cash used					
Dividends paid	-	-	-	-	-
Other	-	-	-	-	-
Total cash used	-	-	-	-	-
Net cash from or (used by) financing activities	810	815	821	825	831
Net increase or (decrease) in cash held	167	-	-	-	-
Cash at the beginning of the reporting period	33	200	200	200	200
Cash at the end of the reporting period	200	200	200	200	200

Prepared on Australian Accounting Standards basis.

Table 3.2.5: Departmental Capital Budget Statement

	Estimated actual 2010-11 \$'000	Budget estimate 2011-12 \$'000	Forw ard estimate 2012-13 \$'000	Forw ard estimate 2013-14 \$'000	Forw ard estimate 2014-15 \$'000
CAPITAL APPROPRIATIONS					
Capital budget*	810	815	821	825	831
Departmental capital - special appropriation (Dept only)*	-	-	-	-	-
Total capital appropriations	810	815	821	825	831
Total new capital appropriations Represented by:					
Purchase of non-financial assets	810	815	821	825	831
Other Items	-	-	-	-	-
Total Items	810	815	821	825	831
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation	810	815	821	825	831
Funded internally from departmental resources	300	4,120	2,430	1,510	370
TOTAL	1,110	4,935	3,251	2,335	1,201