

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into the oversight of ASIC, the Takeovers Panel and the corporations legislation

Division: Financial System Division
Topic: ASIC Annual Report 2021–22
Reference: Written
Senator: **Deborah O'Neill**

Question:

I am writing to ask if you would respond to the following written question on notice for the Parliamentary Joint Committee on Corporations and Financial Services (the committee):

As part of its duties under Section 243 of the Australian Securities and Investments Commission Act 2001 (ASIC Act), the committee checks whether each ASIC annual report met the statutory reporting requirements.

Subsection 136(4) of the ASIC Act requires that the Minister must cause a copy of each ASIC Annual Report to be sent to the Attorney-General of each State and Territory as soon as practical after the Minister receives the report.

As compliance with the Subsection 136(4) requirement can only be checked after the event, rather than in the report itself, the committee is seeking an answer to the following question.

1. Could you inform the committee when a copy of ASIC's 2021–22 annual report was sent to the Attorney-General of each State and Territory?

Answer:

A hard copy of ASIC's 2021-22 Annual Report was sent to each state and territory Attorney-General on Tuesday 18 October 2022.