

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS  
INSURANCE SECTOR**

**ClearView Life**

**CLV04QON:**

CHAIR: Mr Swanson, Mr Clark referred to the cost of implementing these requirements—I think it was \$10 million for TAL. What is the estimated cost for ClearView?

Mr Swanson: I can't answer that. I'll have to come back to you specifically.

CHAIR: You can take it on notice.

Mr Swanson: Yes, we'll take it on notice.

**Answer:**

The estimated cost of implementing Royal Commission recommendations for ClearView is currently \$1.6million.