## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

## REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS INSURANCE SECTOR

## Allianz Australia

- **ALZ06QON:** How many claims, both in number and as a proportion, have been denied and how many travel insurance claims remain in dispute?
- Answer: As at 30 April 2020, 1,820 travel insurance claims issued on behalf of Allianz Australia (Allianz) were denied due to the COVID-19 pandemic. This represents just under 15 percent of claims received by Allianz related to COVID-19.

As at 30 April 2020, there were 50 internal disputes related to COVID-19 claims being handled by Allianz and 37 external disputes in progress at the Australian Financial Complaints Authority (**AFCA**). In total, the number of claims in dispute represents less than 1 percent of COVID-19 related claims.