

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS  
INSURANCE SECTOR**

**AIA Australia**

**AIA08QON:** I know that you are not a life insurance provider for Rest anymore, but one of the parts of that case was in relation to the prescribed minimum balance clause whereby you have to maintain a specified balance in your superannuation account to obtain and maintain life insurance coverage. Do you still have that clause?

**Answer:** No; the minimum account balance rules were removed by Rest from its policy with AIA Australia in December 2017.